

Sompo International is the trade name for the global specialty property and casualty insurance and reinsurance operations of Sompo Holdings, Inc. ("Sompo"), established in March 2017 as the result of Sompo's acquisition of Endurance Specialty Holdings Ltd.

Sompo International is the international operation of Sompo and, through its operating subsidiaries, writes agriculture, casualty and other specialty, professional lines, property, marine/energy and aviation lines of insurance and catastrophe, property, casualty, professional lines and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those whose contributions matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. A shared commitment to integrity, accountability, collaboration and agility define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a **Product Analyst, AVP** for our **Florham Park, NJ** office to support our **Global Risk Solutions** department. The Senior Product Analyst will support rate, rule and forms development in current states as well as expansion into new states. The ideal candidate will have advanced experience developing ISO Property & Casualty products and with the NCCI and Independent Bureaus Workers Compensation Manuals. The candidate must be analytical, prone to research and driven to succeed. This role serves as a liaison between the Product department and all of the other departments that interface with the group. The ideal candidate will ensure that projects are defined and implemented as intended.

Duties and Responsibilities

- Develop coverage forms, endorsements, manuals and applications needed to support new and existing products within the Global Risk Solutions department.
- Partner with the actuarial team to review insurance products to support profitability, competitiveness and legal compliance
- Recommend product changes in response to consumer needs and marketplace trends
- Review and implement legislative, regulatory and other mandated changes
- Facilitate product filings and maintain good working relationships with insurance departments
- Observe filing and forms maintenance procedures
- Provide product knowledge to other functional areas in the department and company
- Assist with product training as needed
- Serve as a subject matter expert on special projects including new processing system initiatives
- Consult & coordinate with underwriting, actuarial, IT and customer service to elicit decision making
- Strive to continually improve the process and proactively identify process/service improvement opportunities
- Establish and maintain the required infrastructure to support the implementation of all adoptions. This includes maintaining a database for the tracking of status and communication of changes



- Research and respond to circular related inquiries from other business units and address other circular/system related concerns
- Maintain up to date knowledge of state/territory issues, regulations and trends relative to our filed products
- Administer RSO websites, including ISOnet, NCCI, AAIS, and all worker's comp, property and auto bureaus. Assist GRS employees with their credential needs in a timely manner
- Assist internal auditor on audits in the compliance capacity for admitted programs by verifying policy forms and rating are compliant with the GRS filed product and identifying whether errors are end user generated or system generated
- All other duties assigned by management

Qualifications

- Minimum six (6) years' experience in the Property & Casualty insurance industry
- Bachelor's degree or six (6) years equivalent work experience
- Ability to utilize quantitative approaches to generate sound business analyses with detail orientation. Identify results out of the norm, draw conclusions and articulate findings
- Skilled in linking multiple data sources to organize data into a logical format for analysis
- Confidence in taking ownership of challenging business issues, making decisions with limited or incomplete data and seeing issues through to resolution
- Ability to communicate effectively to both technical and non-technical audiences
- Demonstrated regulatory expertise
- Experience with ISOnet, NCCI/Independent Bureaus and navigation of the ISO forms library and Workers Compensation Manuals, circular repository and commercial lines manual required. Ability to research ISO related inquiries is a must
- Excellent knowledge of product compliance matters within the insurance industry
- Excellent communications skills
- Excellent computer skills
- Process and workflow design and management
- Customer service and relationship skills
- Excellent project management and problem-solving skills

Sompo International offers a competitive compensation and benefits package commensurate with experience. For consideration; please e-mail your resume along with salary history/requirements to: mconnors@sompo-intl.com

Sompo International is an equal opportunity employer committed to a diverse workforce. M/F/D/V

Visit our website at <u>www.sompo-intl.com</u>