

Sompo International Holdings Ltd. (Sompo International) is a specialty provider of property and casualty insurance and reinsurance, established in March 2017 as the result of the acquisition of Endurance Specialty Holdings Ltd. by Sompo Holdings Ltd. (Sompo).

Sompo's core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. In addition, Sompo is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation and a wholly owned subsidiary of Sompo, which trades on the Tokyo Stock Exchange. Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines, weather risk and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those who matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. At Sompo International, a shared commitment to integrity, teamwork, agility, execution, and excellence define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a Ceded Cash Accountant for our New York City, NY office.

Sompo International's Ceded Reinsurance team is a globalized customer focused, dedicated and professional organization. The team is responsible for the purchasing and management of Ceded Reinsurance placements. The Ceded Accounting staff will provide accurate and timely production of financial statements, production reports, client receivables/payables and monitor cash processing to achieve department standards and meet service level expectations. The team structure will align to the front-end business functions of Property, Casualty, Assumed Treaty Reinsurance and Specialty. The position will report to the Ceded Cash Manager.

## **Responsibilities include:**

- Work to ensure the timely and accurate settlement (payment and collection) of all Reinsurance Account Statements
- Handle Accounts Receivable and Payable to ensure all aged balances are fully documented and supported.
- Develop, maintain and handle a supported suggested bad debt reserve
- Ensure sub-ledger is complete and up to date
- Help to ensure SOX compliance relating to Key Controls and Processes for Cash and interface with Ceded Operations, Finance as well as Audit.
- Assist in solving client issues resulting from questionable balances.



## **Desired Skills & Experience**

- Bachelor's Degree or equivalent combination of education and work experience
- Experience 3+ years relevant experience in Ceded Reinsurance Accounting
- Working knowledge of systems and technology utilized within area of responsibility
- Collaborate with internal and external customers; understand the needs and goals of a customer and actively look for ways to meet them
- Strong communicator and team player
- Excellent motivation skills
- Ability to think intuitively

Sompo International offers a competitive compensation and benefits package commensurate with experience. The minimum salary for this position: \$65,000. For consideration; please e-mail your resume along with your Minimum Salary Expectations as well as your Minimum Total Compensation Expectations to: <a href="mailto:sbrescia@sompo-intl.com">sbrescia@sompo-intl.com</a>

Sompo International is an equal opportunity employer committed to a diverse workforce. M/F/D/V

Visit our website at www.sompo-intl.com