



We are seeking **Ceded Reinsurance Accounting Managers** for our **New York City, NY** office.

Sompo International's Ceded Reinsurance team is a globalized customer focused, dedicated and professional organization. The team is responsible for the purchasing and management of Ceded Reinsurance placements. The Ceded Accounting staff will provide accurate and timely production of financial statements, production reports, client receivables/payables and monitor cash processing in order to achieve department standards and meet service level expectations. The team structure will align to the front-end business functions of Property, Casualty, Assumed Treaty Reinsurance and Specialty. The positions will report under Ceded Accounting.

Responsibilities include:

- Oversee and be responsible for the handling of ceded reinsurance accounting including collaboration and production of ceded premium and loss accounting, reinsurance premium and loss allocation, reinsurance receipt and disbursement processes
- Responsible for the management of timely and accurate production and distribution of Account Statement and Bordereaux
- Strong understanding of insurance/reinsurance accounting activities as it relates to premium, loss, cash allocations and recoveries.
- Partner with key business units to ensure the proper calculation, recognition, accounting & operational implementation and reporting of internal and external reinsurance agreements
- Establish and maintain strong working relationships with service providers, external brokers/reinsurers, and financial peers
- Support financial reporting, analysis and reconciliation of reinsurance related accounts in support of financial statement preparation for local, US Statutory and Group requirements
- Ensure compliance with regulatory and company requirements and audit processes, developing and executing action plans designed to remediate internal control deficiencies
- Lead the coordination of recurring audits and internal control reviews conducted by internal and external auditors.
- Ensure departmental compliance with operational controls including, but not limited to Sarbanes – Oxley style controls.
- Analyze and develop effective responses to audit findings.
- Manage a performance enhancement culture by actively coaching and mentoring direct reports, providing regular feedback and developing employees for wider roles and responsibilities to foster professional growth and development
- Create a positive environment by modeling cultural expectations and guiding leaders to reward performance and value "can do" people, accountability, diversity and inclusion, flexibility, continuous improvement, collaboration, creativity and fun



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- Ensure a customer service culture is implemented
- Develop a results driven attitude and expectation
- Model company values in personal work behaviors, decision-making, contributions and interpersonal interactions; manage own career development by soliciting feedback and valuing other perspectives

Desired Skills & Experience

- Bachelor's Degree or equivalent combination of education and work experience
- Experience 5+ years relevant experience in a Ceded Reinsurance Operations/Accounting
- Extensive ceded reinsurance experience; managing or leading others; increasing levels of responsibility, strong working knowledge of reinsurance and related contracts and claim recovery processes.
- Working knowledge of systems and technology utilized within area of responsibility
- Effectively present thoughts to influence and persuade organizational leaders and key stakeholders to adopt innovative recommendations
- Collaborate with internal and external customers; understand the needs and goals of a customer and actively look for ways to meet them
- Strong decision-making skills demonstrated to meet company objectives
- Influence and collaborate with people at different levels within the organization to accomplish a common goal

Sompo International offers a competitive compensation and benefits package commensurate with experience. The minimum salary for this position: \$110,000. For consideration; please e-mail your resume along with your Minimum Salary Expectations as well as your Minimum Total Compensation Expectations to: sbrescia@sompo-intl.com

Sompo International is an equal opportunity employer committed to a diverse workforce.

M/F/D/V

Visit our website at www.sompo-intl.com