

Sompo International Introduces Transaction Risk Insurance in Europe

PEMBROKE, Bermuda – June 14, 2018 – Sompo International Holdings Ltd., a Bermuda-based specialty provider of property and casualty insurance and reinsurance, announced today that the company's European Specialty platform has introduced a new Transaction Risk insurance line of business, expanding its Professional Lines insurance offerings in Europe.

This new business targets parties on either side of a merger or acquisition transaction, providing coverage against losses arising from Warranties and Indemnities (W&I) breaches and other risks. The program targets public and private companies domiciled or conducting their core business throughout Europe. Primary and excess attachments are available for buyer-side W&I, seller-side W&I, seller-induced buyer-side W&I and tax liability insurance for European tax risks related to M&A transactions.

Mr. Thomas Mannsdorfer, Executive Vice President and Head of European Specialty Underwriting at Sompo International, commented, "Since the launch of Sompo International's European platform in March, we've focused on delivering market-leading management liability, professional indemnity, financial institutions and cyber liability products to clients across Europe. Our new M&A products expand these capabilities, further strengthening our ability to help companies manage the broad range of risks associated with their fiduciary and contractual responsibilities."

Mr. Richard Allen, Executive Vice President, Head of Professional Lines, London Market & Europe Insurance, added, "Backed by Sompo International's A+ rated underwriting capacity and with the flexibility to service accounts through both our London based and new European entities, the introduction of these additional professional lines products complement our growing portfolio. Thomas' in-depth knowledge in this area along with new underwriting talent recruited to our European Specialty team will enhance Sompo International's presence in this important market."

About Sompo International

Sompo International Holdings, Ltd. is a global specialty provider of property and casualty insurance and reinsurance, headquartered in Bermuda. Through its operating subsidiaries, Sompo International writes agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines, weather risk and specialty lines of reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. We maintain excellent financial strength as evidenced by the ratings of A+ (Superior) from A.M. Best (XV size category) and A+ (Strong) from Standard and Poor's on our principal operating subsidiaries. Sompo International's headquarters are located at Waterloo House, 100 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Sompo International, Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Sompo International, please visit www.sompo-intl.com.

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