

## **Sompo International Introduces Weather Risk Transfer Solutions Tailored for Real Estate and Hospitality Clients**

PEMBROKE, Bermuda – June 27, 2018 – Sompo International Holdings Ltd., a Bermuda-based specialty provider of property and casualty insurance and reinsurance, announced today that the company has developed a new suite of innovative weather-driven risk management products tailored for the real estate and hospitality sectors.

The products, which are customized for each client’s risk exposures, provide coverage for loss of revenue from variations in weather variables. Coverage can be structured as a standalone solution or as part of an existing program to provide a deductible buy-down, significantly reducing or eliminating the deductible if a catastrophic event such as a hurricane occurs, or to provide coverage for hotel cancellations or other business interruption costs.

Contracts are indexed to site-specific weather variables such as temperature, rainfall, snowfall, and hurricanes as measured and reported by global meteorological agencies. Protection is offered for both single locations and property portfolios and can range in duration from several days to several years.

Mr. Michael Chang, Chief Executive Officer of Sompo Global Risk Solutions, commented, “This was a great opportunity for us to marry our deep expertise in the real estate and hospitality industries with the breadth of specialty coverages that Sompo International offers. By partnering with our Global Weather team, we are able to offer our clients unique and cutting-edge products to provide financial security in light of increasingly frequent and severe weather events.”

Mr. Martin Malinow, President of Sompo Global Weather added, “Working with our Sompo Global Risk Solutions colleagues, we have developed new products tailored to the specific circumstances that keep property owners awake at night. Weather variations and catastrophic events can have a significant impact on profitability in these sectors and by customizing our weather risk management solutions we are able to directly address their unique needs.”

### **About Sompo International**

Sompo International Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance, headquartered in Bermuda. Through its operating subsidiaries, Sompo International writes agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines, weather risk and specialty lines of reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. We maintain excellent financial strength as evidenced by the ratings of A+ (Superior) from A.M. Best (XV size category) and A+ (Strong) from Standard and Poor’s on our principal operating subsidiaries. Sompo International’s headquarters are located at Waterloo House, 100 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Sompo International, Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Sompo International, please visit [www.sompo-intl.com](http://www.sompo-intl.com).

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