

Sompo International Welcomes Richard DePiero as U.S. Cyber Insurance Product Leader

PEMBROKE, Bermuda – August 14, 2018 – Sompo International Holdings Ltd., a Bermuda-based specialty provider of property and casualty insurance and reinsurance, announced today that Mr. Richard DePiero has joined Sompo Pro, the company's U.S. professional liability insurance unit as Senior Vice President, U.S. Cyber Product Leader.

Mr. DePiero brings more than a decade of cyber underwriting and broking experience to Sompo International where he will be responsible for Sompo Pro's U.S. cyber and network security offerings. Sompo Pro offers a broad array of coverages to address network security and privacy risks on a standalone basis and in conjunction with professional liability coverage. Mr. DePiero reports to Mr. Daniel Wadley, Executive Vice President, Sompo Pro and will work closely with Mr. Brad Gow, Global Cyber Product Leader at Sompo International, to further develop Sompo's cyber products and services. Mr. DePiero is based in the company's New York City office.

Mr. Wadley commented, "Rich brings a wealth of knowledge and experience in cyber liability and risk management from both an underwriting and intermediary perspective. His extensive knowledge of cyber coverages and thought leadership complement our specialty resources across a wide array of professional classes. We are pleased to welcome such high-caliber talent to our team."

Mr. Gow commented, "Adding Rich to our global team of industry recognized cyber underwriters enhances our capabilities in one of the world's fastest-growing cyber security markets. I look forward to working with him as we continue to develop our coverage options and mitigation and response services to meet the evolving challenges faced by businesses of all sizes and across all industries."

Mr. DePiero joined the company from Swiss Re Corporate Solutions where he served as Senior Vice President, Head of Cyber & Technology E&O Underwriting, North America, responsible for developing their cyber and professional liability strategy. Prior to Swiss Re, Mr. DePiero was Senior Vice President and Cyber & Technology Practice Leader for Marsh USA, Inc. He started his career in claims and distribution at Electric Insurance Company, a G.E. subsidiary. Mr. DePiero holds a Bachelor's degree in History from the University of Massachusetts at Amherst.

About Sompo International

Sompo International Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance, headquartered in Bermuda. Through its operating subsidiaries, Sompo International writes agriculture, professional lines, property, marine, energy, casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines, weather risk and specialty lines of reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. We maintain excellent financial strength as evidenced by the ratings of A+ (Superior) from A.M. Best (XV size category) and A+ (Strong) from Standard and Poor's on our principal operating subsidiaries. Sompo International's headquarters are located at Waterloo House, 100 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Sompo International, Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Sompo International, please visit www.sompo-intl.com.

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