

## Endurance Welcomes Daniel Wadley to Head New Endurance Pro Insurance Unit

PEMBROKE, Bermuda — April 17, 2013 — Endurance Specialty Holdings Ltd. (NYSE:ENH), a Bermudabased specialty provider of property and casualty insurance and reinsurance, today announced that Daniel Wadley has joined the company as Executive Vice President and Head of their new Endurance Pro insurance unit. Mr. Wadley will be responsible for growing this specialty business unit which offers Errors & Omissions (E&O) coverage for professional firms as well as miscellaneous commercial classes. During his twenty year career in the insurance industry, Mr. Wadley has focused exclusively on professional liability business, working for both carriers and brokers.

Mr. Jack Kuhn, Chief Executive Officer of Global Insurance commented, "We welcome Dan's expertise and leadership to our insurance team as we build our specialty capabilities and expand our E&O portfolio. I am confident that Dan and his team, including Jeff Kulikowski, Senior Vice President and Head of Commercial E&O, and Gene Mason, Senior Vice President, will enhance our existing broker relationships, cultivate new ones and become recognized as a leading carrier in this market."

Mr. Wadley joins Endurance from AXIS Insurance where he was Executive Vice President, Field Operations for the AxisPro professional lines business unit, responsible for underwriting operations as well as business development. Prior to that, he was Co-Leader of Marsh's National Errors and Omissions (E&O) Practice and served a 3 year term on the Financial and Professional Liability Practice's (FINPRO) Executive Committee, having built his career in Marsh's FINPRO unit since 1995. Mr. Wadley holds a BS in Business Management from Wesley College in Dover, Delaware.

Mr. Kulikowski joined Endurance earlier this month from AXIS Insurance, where he was Senior Vice President and Regional Underwriting Manager for the AxisPro business unit and also led AxisPro's National Account underwriting platform.

Mr. Mason joined Endurance in July 2010 as Senior Vice President, U.S. Wholesale Professional Lines, responsible for leading the company's miscellaneous E&O unit. He has held both underwriting and broker roles and has more than twenty years experience in the professional liability insurance field.

Endurance Specialty Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes property, agriculture, professional lines, and casualty and other specialty lines of insurance and property, catastrophe, casualty, and other specialty lines of reinsurance. We maintain excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category) and A (Strong) from Standard and Poor's on our principal operating subsidiaries. Endurance's headquarters are located at Wellesley House, 90 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Endurance Specialty Holdings Ltd., Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Endurance, please visit www.endurance.bm.

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