



## **Endurance Welcomes Gary Tully to Head Contract Binding Operations Insurance**

PEMBROKE, Bermuda — May 9, 2013 — Endurance Specialty Holdings Ltd. (NYSE:ENH), a Bermuda-based specialty provider of property and casualty insurance and reinsurance, today announced that Gary Tully will join the company next week as Executive Vice President and head of the company's Contract Binding Operations insurance unit located in New Hyde Park, New York. Throughout his 35 year career, Mr. Tully has held a number of senior underwriting, marketing and management roles with responsibility for diverse specialty insurance operations at both carriers and brokerages.

Jack Kuhn, Chief Executive Officer of Global Insurance, commented, "With Gary's wide network of agency relationships and broad product knowledge, I am confident that he will lead our Contract Binding Operation unit to the next level, introducing new products that offer broader coverage to our current accounts and expanding our nationwide distribution network. I also have no doubt that our insurance leadership team will benefit from Gary's depth and breadth of industry experience."

Mr. Tully joins Endurance from Wells Fargo Insurance Service USA, Inc. where he was Managing Director and Senior Vice President since 2004. Prior to joining the brokerage, Mr. Tully spent five years at Kemper Insurance, first as President and Chief Executive Officer of Kemper Financial Protection where he helped found Kemper Financial Insurance Solutions Company and then in the Office of the Chairman overseeing Lumbermen's Mutual. He started his insurance career at Chubb Group of Insurance Companies where he progressed through a number of underwriting roles, serving as President and Chief Executive Officer of Chubb Executive Risk Company from 1995-1999. Mr. Tully holds a Bachelor of Arts degree in Economics from Colgate University.

### **About Endurance Specialty Holdings**

Endurance Specialty Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes property, agriculture, professional lines, and casualty and other specialty lines of insurance and property, catastrophe, casualty, and other specialty lines of reinsurance. We maintain excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category) and A (Strong) from Standard and Poor's on our principal operating subsidiaries. Endurance's headquarters are located at Wellesley House, 90 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Endurance Specialty Holdings Ltd., Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Endurance, please visit [www.endurance.bm](http://www.endurance.bm).

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