



Endurance Welcomes New E&S Excess Casualty Insurance Team

PEMBROKE, Bermuda — May 14, 2013 — Endurance Specialty Holdings Ltd. (NYSE:ENH), a Bermuda-based specialty provider of property and casualty insurance and reinsurance, today announced that an Excess & Surplus (E&S) lines Excess Casualty team will join the company next week. Joseph Rainone will be appointed Executive Vice President and Head of Endurance's new Excess Casualty – E&S insurance unit, which will include a team of underwriters located in Los Angeles and Atlanta. Mr. Rainone began his underwriting career in 1979 and his experience spans a range of casualty underwriting and management roles with a focus on surplus lines.

Jack Kuhn, Chief Executive Officer of Global Insurance, commented, "With Joe and his team's extensive knowledge of the E&S market and long-term relationships with producers throughout the U.S., we will be able to quickly grow our current Excess Casualty portfolio. The strong reputation and underwriting talent that this team has developed in the wholesale casualty market will be a tremendous resource to Endurance as we continue to build out our insurance capabilities."

Mr. Rainone was most recently Senior Vice President and Excess Casualty Division Manager at Alterra Specialty. From 1998 through 2010, Mr. Rainone was a Senior Vice President at RSUI Group, Inc. and head of their casualty underwriting division responsible for excess and primary lines of business accessed through wholesale brokers. Prior to that, he held various excess casualty underwriting and management positions at Landmark Insurance Company, The Chubb Corporation, AIG and Liberty Mutual Insurance. Mr. Rainone holds a Bachelor of Business Administration degree from Hofstra University.

About Endurance Specialty Holdings

Endurance Specialty Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes property, agriculture, professional lines, and casualty and other specialty lines of insurance and property, catastrophe, casualty, and other specialty lines of reinsurance. We maintain excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category) and A (Strong) from Standard and Poor's on our principal operating subsidiaries. Endurance's headquarters are located at Wellesley House, 90 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Endurance Specialty Holdings Ltd., Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Endurance, please visit www.endurance.bm.

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