



Endurance's Board of Directors Increases Quarterly Dividend to \$0.34 per Ordinary Share and Renews Share Repurchase Authorization for 5 Million Ordinary Shares

PEMBROKE, Bermuda — February 27, 2014 — Endurance Specialty Holdings Ltd. (NYSE:ENH), a Bermuda-based provider of property and casualty insurance and reinsurance, today announced that its Board of Directors declared a quarterly dividend of \$0.34 per share payable on its ordinary shares. The dividend on Endurance's outstanding ordinary shares will be payable on March 31, 2014 to the ordinary shareholders of record on March 17, 2014.

The Board of Directors also renewed the Company's authorization for the repurchase of up to 5 million ordinary shares in open market or privately negotiated transactions, from time to time, depending on market conditions. The new share repurchase authorization continues through February 28, 2016 and replaces the Company's prior share repurchase authorization, which expired on November 30, 2013.

About Endurance Specialty Holdings

Endurance Specialty Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes agriculture, casualty and other specialty, professional lines and property lines of insurance and catastrophe, property, casualty, professional lines, and other specialty lines of reinsurance. We maintain excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category) and A (Strong) from Standard and Poor's on our principal operating subsidiaries. Endurance's headquarters are located at Wellesley House, 90 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Endurance Specialty Holdings Ltd., Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Endurance, please visit www.endurance.bm.

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