



Endurance Welcomes Richard Allen as Head of International Professional Lines

PEMBROKE, Bermuda — April 3, 2014 — Endurance Specialty Holdings Ltd. (NYSE:ENH), a Bermuda-based specialty provider of property and casualty insurance and reinsurance, today announced that Mr. Richard Allen will join the company's London office this week as Executive Vice President and Head of International Professional Lines. Mr. Allen's responsibilities will include Endurance's International Professional Indemnity, Financial Institutions and Commercial D&O lines of business. Mr. Allen has nearly 20 years experience, having held a series of underwriting and management roles in the international professional lines market with a focus on financial institutions. He will report to Graham Evans, who joined Endurance in 2013 as Chief Executive Officer of International Insurance.

Mr. Evans commented, "With Richard's extensive network of broker contacts in the London, European, Australian and South African markets and his track record building new books of business, we look forward to quickly establishing Endurance as a recognized global Professional Lines market. In addition, as we expand our international operation to include additional specialty lines, Richard will be a valued member of our insurance leadership team in London."

Mr. Allen joins Endurance from Axis Insurance Company where he was Senior Vice President and International Financial Institutions Manager. Prior to that, he held various Professional Liability underwriting and management roles over a period of twelve years with Novae Syndicates Limited. Mr. Allen started his career as a Financial Institutions underwriter at Chubb Insurance Company of Europe. He holds a bachelor's degree in Commerce and French from the University of Birmingham and Universite de Franche-Comte.

About Endurance Specialty Holdings

Endurance Specialty Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes agriculture, professional lines, property, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional liability and other specialty lines of reinsurance. We maintain excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category) and A (Strong) from Standard and Poor's on our principal operating subsidiaries. Endurance's headquarters are located at Wellesley House, 90 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Endurance Specialty Holdings Ltd., Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Endurance, please visit www.endurance.bm.

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