



Michael Grundmeyer to Join Endurance Global Weather in New Origination Role

PEMBROKE, Bermuda — September 9, 2014 —Endurance Specialty Holdings Ltd. (NYSE:ENH), a Bermuda-based specialty provider of property and casualty insurance and reinsurance, announced today that Michael Grundmeyer has joined Endurance Global Weather (EGW) in the newly-formed role of Director of Origination for the Americas. EGW writes tailored weather-driven risk management products for corporations and municipalities that protect against variations in weather conditions and weather-driven commodity prices.

Mr. Grundmeyer joins Endurance from 3TIER Inc., a technology and data analytics firm serving the renewable energy industry, where he worked since 2008 as Managing Director responsible for developing financial risk management tools for energy trading companies as well as wind and solar project developers and financiers. He also held prior business and product development roles with Merrill Lynch Global Markets and Koch Energy Trading.

Martin Malinow, President of EGW, commented, “Michael brings a broad range of experience and relationships which he’s developed over his two decades working in traditional and renewable energy, project finance and weather risk management. This unique background will help EGW improve our product line and further assist our global client base in executing their risk management strategies.”

Mr. Grundmeyer, who will be based in Seattle, commented, “I am excited to join the EGW team as I believe the continued growth of the weather risk management business will hinge on the development and execution of innovative weather-driven financial products to address evolving risks in a dynamic and competitive global business environment. EGW is well positioned to continue its leadership role given its global distribution platform, ample capacity and strong credit rating.”

About Endurance Specialty Holdings

Endurance Specialty Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes agriculture, casualty and other specialty, professional lines and property lines of insurance and catastrophe, property, casualty, professional lines, and specialty lines of reinsurance. We maintain excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category) and A (Strong) from Standard and Poor’s on our principal operating subsidiaries. Endurance’s headquarters are located at Waterloo House, 100 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Endurance Specialty Holdings Ltd., Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Endurance, please visit www.endurance.bm.

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