



Endurance Welcomes Christopher Sparro as CEO of US Insurance

PEMBROKE, Bermuda — August 31, 2016 — Endurance Specialty Holdings Ltd. (NYSE:ENH), a Bermuda-based specialty provider of property and casualty insurance and reinsurance, today announced that Christopher Sparro will join the company on September 12, 2016 as Executive Vice President and Chief Executive Officer of U.S. Insurance. With more than twenty-five years of experience, Mr. Sparro will be responsible for continuing to build the company's U.S. product portfolio which currently offers a broad range of professional, casualty, property and specialty covers.

Mr. Sparro was most recently President of Financial Lines for the Americas Region at AIG, where he built an extensive network of wholesale and retail distribution partners across the U.S. Mr. Sparro will be based in the company's New York City office, reporting to Jack Kuhn, Chief Executive Officer of Global Insurance.

Mr. Kuhn commented, "Chris has demonstrated his ability to build a profitable and diverse business at AIG, spanning a range of property, casualty and specialty product offerings and serving clients from small businesses to multi-nationals through a range of distribution channels. He will be a valued addition to our insurance leadership team and a great fit with Endurance's underwriting culture as we continue to build on the successful results achieved by our U.S. franchise over the last few years."

Mr. Sparro joined AIG in 1990 and has since held several senior positions, including President of both the Middle Market and Corporate Divisions of Management Liability for National Union, Zonal Executive of the Greater New York Region, President of WorldSource, Chief Operating Officer of the Americas and, most recently, President of Financial Lines for the Americas Region of AIG. Mr. Sparro holds a Bachelor of Science degree in Business Computer Information Systems and a Master of Business Administration degree in Banking and Finance from Hofstra University.

About Endurance Specialty Holdings

Endurance Specialty Holdings Ltd. is a global specialty provider of property and casualty insurance and reinsurance. Through its operating subsidiaries, Endurance writes agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines and specialty lines of reinsurance. We maintain excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category), A (Strong) from Standard and Poor's and A2 from Moody's on our principal operating subsidiaries. Endurance's headquarters are located at Waterloo House, 100 Pitts Bay Road, Pembroke HM 08, Bermuda and its mailing address is Endurance Specialty Holdings Ltd., Suite No. 784, No. 48 Par-la-Ville Road, Hamilton HM 11, Bermuda. For more information about Endurance, please visit www.endurance.bm.

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