



SOMPO INTERNATIONAL

Sompo International Holdings Ltd. (Sompo International) is a specialty provider of property and casualty insurance and reinsurance, established in March 2017 as the result of the acquisition of Endurance Specialty Holdings Ltd. by Sompo Holdings Ltd. (Sompo).

Sompo's core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. In addition, Sompo is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation and a wholly owned subsidiary of Sompo, which trades on the Tokyo Stock Exchange. Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines, weather risk and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those who matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. At Sompo International, a shared commitment to integrity, teamwork, agility, execution, and excellence define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking several **Ceded Operations Managers/Specialists and Analysts** for our **New York City, NY** office.

Sompo International's Ceded Reinsurance team is a globalized customer focused, dedicated and professional organization. The team is responsible for the purchasing and management of Ceded Reinsurance placements. The Ceded Operations staff will provide operations process support and analysis and align to a structure within the Ceded Purchasing team supporting the front-end business functions of Property, Casualty, Assumed Treaty Reinsurance and Specialty. The positions will report to the Head of Ceded Operations and the positions will be located in New York City.

Responsibilities include:

Ceded Reinsurance Technical and Operations Support

- Review Ceded contract placements and perform set-up of the ceded contract information in the sub-ledger systems including FSRI, ProCede, Genius.
- Interpret contract wording and handle policies subject to the reinsurance program.
- Develop ceding hierarchy based upon contract interpretation including the program structure, layering and inuring programs.
- Use and understand reinsurance sub-ledgers (Pro-Cede/SAP- FSRI).



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- Ensure data accuracy, including coordination of reconciliation of the treaty results with accounting team to confirm that the ceded results agree to the terms of the reinsurance agreements for the Global businesses.
- Liaise with internal and external audit for year end, quarterly reporting, and SOX control reviews.
- Maintain SOX control documentation including treaty set-up documentation, reinsurer ratings, source system data reconciliation to ceded systems, and treaty population completeness controls.
- Coordinate with accounting, brokers, and counterparty audit teams for transactional contract audits.
- Work proactively with both internal team members and the department's consumers.
- Assist with reports and data for regulatory requirements, including Solvency II, Schedule F, and Global STAT.
- Lead from a department perspective the testing of new products implementations and system changes Ad Hoc projects including: onboarding of new business lines, testing system upgrades, data enhancements, and process documentation.

Desired Skills & Experience

- College Degree or related equivalent work experience. Depending on level of position, seeking commensurate level of experience ranging from 2 to 5 years as well as those with five to ten years of related work experience in a financial services with mandatory industry experience, whether primary, broker or reinsurance.
- Strong understanding of Ceded Reinsurance and/or Retrocessional covers - - including understanding the workings of both Treaty and Facultative reinsurance contracts.
- Solid understanding of ceded contractual wording.
- Solid understanding of regulatory requirements (NAIC, US GAAP, Solvency II and various Global Reporting Requirements) along with strong understanding of SOX and regulatory compliance.
- Adaptable and willing to steer change to support management objectives as well as ability to think intuitively.
- Strong computer skills required; Excel, database experience, working knowledge or similar underwriting or financial systems with FSRI/SAP preferred.
- Strong analytical acumen and logical thought process required.
- Communicates clearly and succinctly whether in oral or written form; effectively communicates in a variety of settings - formal and informal; attentive and active listener; straightforward and composed.
- Candidate must be flexible; team-oriented and have strong administrative skills that include ability to prioritize and multi-task.



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Sompo International offers a competitive compensation and benefits package commensurate with experience. The minimum salary for this position: \$80,000. For consideration; please e-mail your resume along with your Minimum Salary Expectations as well as your Minimum Total Compensation Expectations to: sbrescia@sompo-intl.com

**Sompo International is an equal opportunity employer committed to a diverse workforce.
M/F/D/V**

Visit our website at www.sompo-intl.com