

SOMPO GLOBAL RISK SOLUTIONS

Mortgagee Protection For Lending Institutions



Impaired mortgage properties can create significant exposures for mortgage lenders of all types and sizes, particularly in the event of uninsured or underinsured damage to the mortgaged property. In addition, mortgage lenders have fiduciary responsibilities that can result in exposures arising from errors and omissions associated with their role in servicing mortgages. With a collaborative approach and superior client service, the Somo Global Risk Solutions Financial Institutions team has the expertise to deliver sophisticated and customized solutions to help lenders protect their mortgage loan portfolios.

Sompo Global Risk Solutions offers U.S. banks and other lending institutions protection for their mortgagee interest in mortgage loan portfolios and their liabilities to others resulting from errors and omissions in servicing of mortgages. Our dedicated underwriters specialize in developing solutions to meet the risk management needs of lending institutions with diverse commercial and residential property mortgage portfolios.

TARGET CLASSES

- Mortgage companies
- Banks
- Credit unions
- Finance companies
- Insurance companies

CAPACITY

- Property (mortgagee interest): Based on mortgage portfolio balance
- Mortgagee Liability: Based on mortgage portfolio balance

COVERAGE FEATURES

- Protection from losses resulting from errors such as the mishandling of escrowed insurance premiums leading to a lapse of the borrower's coverage, the failure to pay taxes on behalf of the borrower, or the failure to identify a mortgaged property located in a flood zone requiring the purchase of flood insurance
- Coverage for participation mortgages
- Coverage for mortgaged property during or after foreclosure
- 90-day automatic coverage for new mortgages acquired during the policy period
- Broad definition of residential mortgages that includes mobile and trailer homes

VALUE ADDED SERVICES

- Dedicated Property & Casualty Adjusting Unit staffed with experienced professionals who work closely with our underwriting and risk control specialists from the start of each client relationship
- 24/7 claims reporting by phone, email, or fax
- Our dedicated team of risk control specialists monitor emerging trends and work with clients to minimize their loss potential and stay ahead of the unexpected

SOMPO GLOBAL RISK SOLUTIONS

Sompo Global Risk Solutions takes a unique approach, offering comprehensive multiline capabilities targeted at select industry verticals and client segments where we have depth of expertise. We work through a network of U.S. retail brokers to service middle market and large accounts who share our commitment to long-term partnerships built on white glove service. Delivering tailored products and services, our teams specialize in:

- Financial Institutions
- Professional Services
- Real Estate
- Hospitality
- Japanese Interest Accounts – U.S.

INSURANCE SOLUTIONS FOR FINANCIAL INSTITUTIONS

Sompo International offers innovative and customized solutions that enable financial institutions to manage the many risks associated with running their business—from safeguarding the well-being of employees, physical property and critical data against unforeseen events to protecting the organization, its directors, other stakeholders and reputation from lawsuits stemming from claims of negligence or liability.

Available products include:

- Property
- Casualty
- Management & Professional Liability
- Cyber
- Environmental
- Political & Financial Risks
- Builders' Risk

ABOUT SOMPO INTERNATIONAL

Sompo International Holdings Ltd., a global specialty provider of property and casualty insurance and reinsurance, underwrites agriculture, professional lines, property, marine, energy, casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines, weather risk and specialty lines of reinsurance.

OUR FINANCIAL STRENGTH

Sompo International offers the financial strength of an A+ rated global carrier.

- Significant capacity across all lines of business
- Ratings of A+ (Superior) from A.M. Best (XV size category) and A+ (Strong) from Standard & Poor's
- Part of Sompo Holdings, Inc., which holds more than \$100 billion in total assets

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This document has no effect on the provisions of any insurance policy that may be issued by Sompo International. It is not a representation that coverage exists. Availability of coverage described in this document may vary based on underwriting and applicable law and regulations.

