

### **Accounting Manager**

Sompo International is the trade name for the global specialty property and casualty insurance and reinsurance operations of Sompo Holdings, Inc. ("Sompo"), established in March 2017 as the result of Sompo's acquisition of Endurance Specialty Holdings Ltd.

Sompo is a financial services holding company organized under the laws of Japan whose shares are listed and posted for trading on the Tokyo Stock Exchange. Sompo, through various operating subsidiaries, is one of the top three insurers in Japan and is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation of Sompo and, through its operating subsidiaries, writes agriculture, casualty and other specialty, professional lines, property, marine/energy and aviation lines of insurance and catastrophe, property, casualty, professional lines and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those whose contributions matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. A shared commitment to integrity, accountability, collaboration and agility define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking an **Accounting Manager** for our branch in **Germany** (office relocation from Düsseldorf to Cologne in the second half of 2021). This individual will be responsible for the accounts processing, recording and reporting in our Dusseldorf/Cologne office, reporting to the Financial Controller of the European operations and will be overseeing one accountant.

#### **Primary Responsibilities:**

- Qualified accountant with overall responsibility for the German branch accounting function
- Representing the branch accounting function in front of the German tax authorities
- Preparation of annual German GAAP statutory accounts and submission to the German authorities
- Advisory regarding Germany specific accounting regulations, identification of any discrepancies between local and group regulations and ensuring that local branch accounts are kept in line with the German rules
- Initiative in identification, definition and resolution of complex accounting issues in cooperation with the wider accounting, underwriting and operations teams
- Act as a liaison person locally with underwriting, operations and claims to assist credit control team in London
- Management of the treasury function in the branch, including making payments, identification of surplus cash and arranging fund transfers with related companies
- Review of K4, Z4 and Z5 reporting to the Bundesbank
- Provision of all necessary calculations and overviews for the preparation of German taxable result and German tax returns, working with the tax advisors and Group Tax team in London
- Responsible for timely and accurate submissions of German VAT returns

- Act as a liaison person locally to assist the Group Tax team in London with the filing of IPT and fire brigade tax returns for the German branch
- Overseeing general bookkeeping activities (e.g. salaries, other expenses, bank etc.)
- Independent preparation of monthly bank reconciliations
- Preparation of any 'ad hoc' reports for the Branch manager and the Financial Controller
- Contact person for tax advisor, external and internal auditors
- Liaison with internal audit in review of existing accounting procedures and implementation of agreed changes
- Leading any finance projects in the branch
- Ad hoc projects as required

**Key Skills and attributes:**

- Fully qualified accountant with at least 7 years experience
- Excellent knowledge of accounting according to German law
- German and English speaker
- SAP general ledger system experience necessary
- Insurance sector experience would be advantageous
- Good communication skills, both written and verbal
- Excellent and effective time-management and organisational skills
- Advanced spreadsheet skills, strong practical knowledge of Excel
- Careful consideration of financial accuracy
- Proven ability to learn quickly
- Forward thinker and somebody with initiative to develop and improve current processes

Sompo International offers a competitive compensation and benefits package commensurate with experience.

**Sompo International is an equal opportunity employer committed to a diverse workforce.** Visit our website at [www.sompo-intl.com](http://www.sompo-intl.com)