

CANADA

Cyber and Network Security Risk



In today's fast-changing business environment, cybercrime has become one of the largest threats to businesses of all sizes. Increasingly interconnected networks and geographically dispersed operations have amplified risks, leading to disruptions and financial losses that can cause irreparable damage without proper planning. Sompo offers comprehensive first- and third-party liability coverage for mid-to-large-sized companies, supported by a proven three-tiered approach—Mitigate, Protect, and Respond. Our experienced cyber underwriters and claims professionals help identify vulnerabilities, understand customer operations, and align with cybersecurity goals to build resilience against cyber events.

Sompo provides flexible coverage options, including stand-alone policies, quota share limits, and sub-coverage for Reputation Harm, System Failure, Business Interruption, and more. With rapid response times, broad underwriting capacity across industries, and adaptable attachment options, our Canadian team ensures tailored solutions. At Sompo, we know it's not a matter of if a cyber event occurs—but when. That's why choosing Sompo means choosing The Ease of Expertise.™

Mitigate

Boasting a breadth of industry expertise, our team closely collaborates with brokers and our insureds to:

- Identify exposures unique to each organization to develop a tailored action plan in the event of a breach
- Incorporate legal, regulatory, and crisis management services to support the Insured's response plans
- Partner with preferred service providers to leverage analytics and the latest technological advances to mitigate loss and safeguard businesses
- Ensure 24/7, unlimited access to critical tools to protect network environments and sensitive data with Sompo's proprietary loss control and risk mitigation cyber portal

Protect

Providing sophisticated solutions to address an evolving threat landscape, Sompo Premier Professional policy offers a broad array of first and third party liability coverages. Tailored to each business's needs, they're available on a standalone basis or in conjunction with professional liability coverage.

Available Coverages

- Network Security, Privacy and Media Liability
- Cyber Extortion Threat and Reward Payments
- Regulatory Proceedings (Fines and Penalties)
- Privacy Breach Response Costs
- Business Interruption Income Loss
- Contingent Interruption Income Loss
- Digital Assets Loss

Respond

Setting the industry standard with timely and tactical responses, our cyber claims team, including our skilled industry underwriters, are at the core of our company. Our specialists provide full claims visibility and have a long history of collaboration across a range of cyber events.

Their expertise allows us to:

- Meet legal and regulatory disclosure deadlines while limiting fines, penalties and liability with strategic guidance from our team of experts
- Man our 24/7/365 hotline personally, allowing brokers and insureds to immediately report breaches and claims so that the appropriate actions can begin instantly
- Offer top-tier breach counsel, available from the outset and throughout the event lifecycle, for customized solutions and compliance under all applicable laws

- Access established vendors and law firms with preeminent expertise, ranging from legal defense and computer forensics to credit monitoring and ID restoration, at preferred rates
- Provide comprehensive guidance through access to ransomware and extortion response services, ranging from payments through reporting
- Deliver expedited response, along with fast and fair payment

Available by Endorsement

- Consequential Reputational Loss
- Computer Property Replacement
- \$0 Retention for Breach Counsel Expenses
- Social Engineering and Fraudulent Instructions
- Computer System Property Damage
- PCI Fines and Penalties

Coverage Benefits

- Covers state and federal regulatory action related to the management and handling of protected personal, health and corporate information, including court mandated consumer redress funds
- Pays privacy breach costs upfront on behalf of the insured
- Broad coverage for PCI fines and penalties, including PCI assessments
- Broad definition of Personal Information
- Covers both mandated and voluntary notification to customers
- Includes affirmative coverage by cyber terrorism
- Provides worldwide coverage, where permissible by law

Breach Assist Resources

Forensic Investigation

- Arete
- Charles River Assoc.
- CrowdStrike
- Cypher
- Quorum Cyber (formerly Kivu)
- Kroll
- Google Cloud (formerly Mandiant)
- Stroz Friedberg
- Surefire

Breach Coach

- Clyde & Co
- Borden Ladner Gervais
- Norton Rose Fulbright
- Whitelaw Twining

Coverage/ Defense Counsel

- Blaney McMurtry
- Clyde & Co
- Borden Ladner Gervais
- Whitelaw Twining

Notification & Credit Monitoring

- Equifax
- Kroll
- Transunion

Public Relations

- Edelman
- The Change Makers
- National Public Relations

About Sompo

We are Sompo, a global provider of commercial and consumer property, casualty, and specialty insurance and reinsurance. Building on the 135 years of innovation of our parent company, Sompo Holdings, Inc., Sompo employs approximately 9,500 people around the world who use their in-depth knowledge and expertise to help simplify and resolve your complex challenges. Because when you choose Sompo, you choose **The Ease of Expertise™**

"Sompo" refers to the brand under which Sompo International Holdings Ltd., a Bermuda-based holding company, together with its consolidated subsidiaries, operates its global property and casualty (re)insurance businesses. Sompo International Holdings Ltd. is an indirect wholly-owned subsidiary of Sompo Holdings, Inc., one of the leading property and casualty groups in the world with excellent financial strength as evidenced by ratings of A+ (Superior) from A.M. Best (XV size category) and A+ (Strong) from Standard & Poor's. Sompo Holdings shares are listed on the Tokyo Stock Exchange.



Financial Rating:
A.M. Best (Superior)
S&P (Strong)

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