



## SOMPO INTERNATIONAL

Sompo International Holdings Ltd. (Sompo International) is a specialty provider of property and casualty insurance and reinsurance, established in March 2017 as the result of the acquisition of Endurance Specialty Holdings Ltd. by Sompo Holdings Ltd. (Sompo).

Sompo's core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. In addition, Sompo is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation and a wholly owned subsidiary of Sompo, which trades on the Tokyo Stock Exchange. Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines, weather risk and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those who matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. At Sompo International, a shared commitment to integrity, teamwork, agility, execution, and excellence define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a **Ceded Senior Reinsurance Accountant** for our **New York City, NY** office.

Sompo International's Ceded Reinsurance team is a globalized customer focused, dedicated and professional organization. The team is responsible for the purchasing and management of Ceded Reinsurance placements. The Ceded Accounting staff will provide accurate and timely production of financial statements, production reports, client receivables/payables and monitor cash processing in order to achieve department standards and meet service level expectations. The team structure will align to the front-end business functions of Property, Casualty, Assumed Treaty Reinsurance and Specialty. The position will report under Ceded Accounting.

### **Responsibilities include:**

- Prepare monthly, quarterly, and ad-hoc standardized reports calculating the reinsurance on CAT specific losses
- Prepare XOL billings for CAT specific programs to be sent to third party brokers and reinsurers
- Analyze large sets of claims data to create standardized reinsurance reports for management review
- Assist in the preparation of journal entries for the Ceded Re Property group
- Prepare payments for various settlements such as deposit premiums and premium adjustments
- Maintain documentation to support external audit requests and SOX compliance
- Coordinate with the insurance claims and actuarial departments regularly
- Meet reporting deadlines for the early financial close and ad-hoc request deadlines
- Handle additional ceded accounting responsibilities as deemed priority by management



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### Desired Skills & Experience

- Bachelor's degree, preferably in Accounting/Finance
- Minimum of 5 years experience within the Reinsurance industry, finance or accounting preferred
- Knowledge of various forms of reinsurance, specifically XOL contracts as relates to loss application and calculation
- Excellent communication skills, expected to communicate with outside departments and external auditors
- High level of experience with Microsoft Excel (Pivot Tables, vLookups, SUMIFs)
- Familiarity with various systems and reporting tools such as SAP and IBM Cognos

Sompo International offers a competitive compensation and benefits package commensurate with experience. The minimum salary for this position: **\$100,000**. For consideration; please e-mail your resume along with your Minimum Salary Expectations as well as your Minimum Total Compensation Expectations to: [broldan@sompo-intl.com](mailto:broldan@sompo-intl.com)

**Sompo International is an equal opportunity employer committed to a diverse workforce.**

**M/F/D/V**

Visit our website at [www.sompo-intl.com](http://www.sompo-intl.com)