

Sompo International is the trade name for the global specialty property and casualty insurance and reinsurance operations of Sompo Holdings, Inc. ("Sompo"), established in March 2017 as the result of Sompo's acquisition of Endurance Specialty Holdings Ltd.

Sompo is a financial services holding company organized under the laws of Japan whose shares are listed and posted for trading on the Tokyo Stock Exchange. Sompo, through various operating subsidiaries, is one of the top three insurers in Japan and is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation of Sompo and, through its operating subsidiaries, writes agriculture, casualty and other specialty, professional lines, property, marine/energy and aviation lines of insurance and catastrophe, property, casualty, professional lines and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those whose contributions matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. A shared commitment to integrity, accountability, collaboration and agility define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a <u>Claims Adjuster</u>, <u>Excess Casualty – NY Labor Law</u> for our <u>New York City area</u> offices.

This position primarily focuses on the execution of claim handling responsibilities for a complex excess casualty portfolio with specific emphasis on New York Labor Law matters. The candidate must possess technical knowledge, legal insight, accuracy, responsiveness and display a high degree of customer service. We seek a claims professional with high level casualty or excess insurance claims experience. The successful candidate must be able to manage an excess line portfolio while providing insight and analysis on claim exposures to management and our underwriting partners. The applicant must be an effective verbal and written communicator and work well in a team environment. The candidate must be agile, effective at priority setting, willing to travel to attend mediations (under proper conditions), and one who excels at interaction with internal and external customers, underwriters, peers and management.

Duties and Responsibilities:

- Direct handling and management of a casualty portfolio with an emphasis on New York Labor Law matters
- Provide coverage and analytical analysis of potential exposures
- Communicate appropriate responses to management and underwriters on new losses
- Manage counsel where assigned; develop and execute strategy to control expenses and resolve litigated claims
- Establish appropriate reserves
- Provide written assessments on loss trends and high exposure cases
- Analyze loss and expense trends on a portfolio of claims and assist in the development and implementation of plans to improve results



- Ensure that all claim information is reviewed and accurately and timely recorded
- Proactively manage correspondence and claim files and maintain a current diary in compliance with company standards
- Effectively represent the company's interests in meetings and negotiations
- Support underwriters and actuaries during the renewal process
- Consult on policy and endorsement drafting where necessary
- Maintain a high level of claim and industry related expertise in order to assure technical competency and communicate to team members regarding significant issues and relevant changes

Required Skills & Qualifications:

- BA/BS degree required
- Juris Doctorate is preferred
- Insurance related professional designations/education such as CPCU, IIA & SCLA a plus
- Seven to ten years in an insurance technical claims position or at an insurance defense law firm with an emphasis on New York Labor Law exposures and negotiations
- Excellent writing, presentation and communication skills
- Specifically, the candidate must have the ability to asses coverage and tender opportunities; oversee and evaluate claim files for best outcomes; pursue and assess underlying policy limit/SIR's for reserving; audit underlying claim files; and resolve claims, often at mediation.
- Ability to establish close working relationship with the underwriting team through open communication and assist with aspects of marketing
- Demonstrated ability to manage multiple projects to successful completion
- Strong ability to prioritize and work independently; self- starter and a team player
- Strong computer skills (MS Word, Excel, Outlook and various in-house claims systems Guidewire, Genius, ImageRight is a plus)

Sompo International offers a competitive compensation and benefits package commensurate with experience. For consideration, please e-mail your resume along with your minimum salary expectations and minimum total compensation expectations to: abenincaso@sompo-intl.com

Sompo International is an equal opportunity employer committed to a diverse workforce. M/F/D/V

Visit our website at <u>www.sompo-intl.com</u>