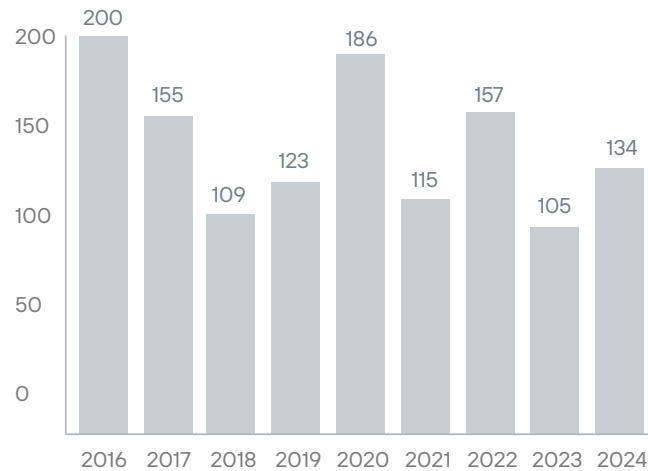


ERISA Class Action: Trends in the data

ERISA (Employee Retirement Income Security Act) is a federal law that sets minimum standards for retirement and health benefit plans in the private industry. Litigation based on ERISA has been rapidly evolving with increased focus on excessive fee claims in retirement plans, breaches of fiduciary duty and greater scrutiny of health plan governance and fees.

Overall ERISA Class Actions

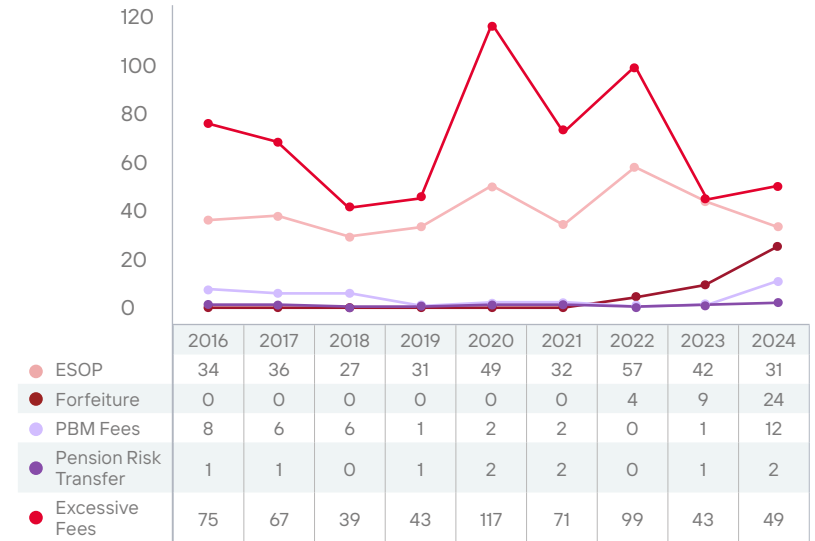


EMERGING CONCERNS:

Over the past 5 years an expansion of allegations brought against plan sponsors seen:

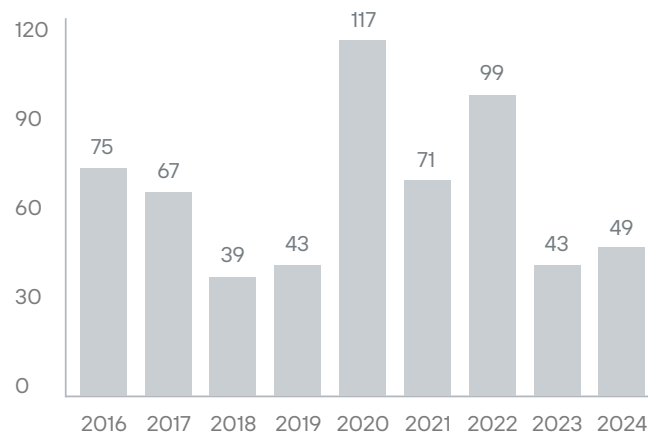
- Excessive Fees
- Inadequate investment returns
- Plan forfeiture, unvested funds not used to the benefit of participant
- Pension Risk Transfer
- Excessive fees and charges for health care plans, specifically PBM fees

ERISA Class Action Breakout



Excessive Fees Update

Excessive Fees



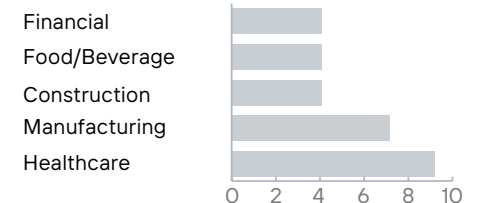
EMERGING CONCERNS:

In April, the Supreme Court ruled in the Cornell excessive fees case. It is anticipated that this decision will lead to more excessive fee litigation being filed and survive motion to dismiss. See our [article](#) on this topic.



2024

Top 5 Industry Breakdown



Top Plaintiff Firms

