

EUROPEAN COMPLIANCE OFFICER – LUXEMBOURG BASED

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East and Asia. Sompo International is a company driven by its core values, a carrier that holds promise, trust and the commitment to protect at the center of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a Compliance Officer based in our Luxembourg office and reporting to the Sompo International Chief Compliance Officer (based in New York). This individual will be responsible for leading the compliance function of Sompo International in the EU Region where Sompo International is currently expanding in several additional countries with strong growth plans. The Compliance Officer will interact with senior management across multiple jurisdictions, business units and operations both in the EU and UK offices, and globally. There will be travel required to other Sompo International office locations.

Responsibilities include:

1. Help ensure the Sompo International local country entities maintain ongoing regulatory compliance with applicable laws, rules and regulations, including the maintenance, development and or harmonisation of necessary policies and procedures.
2. Assist with maintaining and enhancing the existing corporate compliance program in the EU region and ensuring Sompo International is in compliance with local laws and regulations and help building out policies, processes and procedures to align with Sompo International standards.
3. Collaborate closely with the Sompo International European-based Legal team, global Legal & Compliance Department and other business units (Management, Underwriting, Multinational Team, etc.)
4. Implement and oversee a best-in-class compliance framework and coordinate reporting and/or ensure local offices report as required.
5. Provide compliance support to Senior Management and key functions in Continental Europe as the business expands and growth anticipation.
6. Undertake compliance monitoring across EU region.
7. Act as the main point of contact for compliance issues as and when they arise in the EU region.
8. Assist in updating of the annual compliance monitoring plan.
9. Communicate with regulators as necessary and remain abreast of regulatory developments of impact to Sompo International.
10. Provide a day-to-day point of contact for compliance queries from Company branch offices.
11. Assist and coordinate regional compliance training.

Desired Skills & Experience:

- 10+ years' experience in insurance industry compliance and regulatory affairs is preferred within a global insurance organisation.
- Preferably a law degree background and experience in interpreting laws and regulations.
- Well-organised with an ability to thrive in a fast-paced work environment and meet internal and external regulatory deadlines.
- Team oriented and able to work collaboratively and effectively with business clients and other legal department members.
- Excellent interpersonal, written and oral communication skills and a strong work ethic with an ability to work independently or as part of a team.
- Possess excellent English language skills, and proficiency in one of the following languages: German, Italian, French and/or Spanish is highly desirable.
- Ability to maintain strong relationships with management.

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce. Visit our website at www.sompo-intl.com