

Assistant Underwriter

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust and the commitment to protect at the center of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

Role Summary:

We are seeking an **Assistant Underwriter Financial Lines Insurance** to join our Financial Lines Team in Cologne, Germany.

The Assistant Underwriter Financial Lines Insurance, will be contributing to the growth and development of a book of profitable and diversified Financial Lines insurance business of Commercial Clients and Financial Institutions.

Duties & Responsibilities:

- Contribution to growth and profitability (bottom line) of Sompo International's portfolio by sourcing submissions, underwriting, pricing, marketing and managing Financial Lines Insurance business and territories with the goals of maximizing the expected profitability and risk-adjusted return on capital
- Develop relationships with brokers. Contribute to build a well-diversified and balanced book of business ranging from SME to Major accounts
- Analyse underwriting information and ensure appropriate terms and conditions are secured
- Perform contract negotiation and attend underwriting meetings
- Proactively promote the Sompo brand and increase its recognition
- Cross sell other Sompo International Specialty Lines products
- Assist the team in developing and launching local language product versions for Germany and assigned European markets

Desired Professional Experience:

- A recognised qualification in law, economics and/or finance
- 2-3 years as a Financial Lines underwriting assistant, assistant underwriter/ junior underwriter, or Insurance broker in Financial Lines encompassing the following products is a plus:
 - Management Liability (Commercial D&O, Commercial Crime, EPL, PTL/Fiduciary, POSI),
 - Financial Institutions (FI D&O, FIPI, BBB),
 - Professional Indemnity (Regulated and not regulated professions),
- Proficiency in IT



• Experience with a start-up company or the development of new business and/or new products within an established company is a plus

Desired Skills:

- Fast learner, analytical, energetic, efficient, meticulous, driven, smart, hardworking, resilient, ambitious, good team player
- Good communication skills
- Flexibility, willingness to offer top service quality to brokers and clients
- German, fluent in English, any other European language is a plus

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at <u>www.sompo-intl.com</u>

