

## **Corporate Reserving Actuary**

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust and the commitment to protect at the center of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a nearly qualified or qualified actuary to join the Corporate Reserving team for Sompo International.

The successful candidate will report to the Head of Corporate Reserving and bassist with a range of Corporate Reserving activities for Sompo International. The Corporate team will support the main quarterly reserving process together with a number of other projects including group wide analytical exercises and the Reserving Transformation (SRP) project.

## **Main Duties and Responsibilities:**

- Assist with Quarterly Reserving Responsibilities
- Contribute to running the quarterly reserving process including assisting with data quality checks, peer review of IBNR selections
- Lead preparation of best practise reserve materials and outputs provided to key stakeholders, such as the CFO Reserve Meeting materials and Group Reserve Committee
- Assist with communications with external auditors, internal audit etc.
- Understand the workings of the "front end" of the reserve platform to be able to quickly implement selections and judgements
- Suggest and help to implement improvements to the platform
- Liaise with wider Sompo-wide initiatives to improve data quality
- Assist with Group-wide analytical projects
- Examples include implementation of frequency-severity methods, loss ratio movement analysis etc.

## **Reporting Lines**



The role will report directly to the Head of Corporate Reserving. The role will be supported by a dedicated reserving team based in London and New York and will also, sometimes, benefit from access to shared resources from across the Group reserving team.

## **Skills, Qualifications and Experience:**

- A qualified actuary or nearly qualified actuary with at least 3 years experience, preferably with strong exposure to reserving
- Excellent interpersonal, written and oral communications skills, including a proven ability to build relationships with senior management and underwriting teams.
- The candidate must be well-organised, with the ability to thrive in a fast-paced environment and consistently meet deadlines without compromising quality.
- Strong IT skills are required, including proficiency with the usual MS Office Products and some programming experience would be beneficial.

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at <u>www.sompo-intl.com</u>