

## **Credit Controller**

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest properties and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East, and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust, and the commitment to protect at the center of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are looking for an enthusiastic person who takes pride of high-quality output and brings added value to the team.

You will carry out a highly effective collection activity in a professional manner and in accordance with agreed processes, procedures and meet our service level agreements and SOX Controls. The job involves working with different areas of the business so collaborative and innovative solutions are a prerequisite for this role. You will be liaising with various underwriters and the Underwriting Operation Team. You will have the opportunity to discuss queries and delinquency with underwriters and contribute to the aged debt analysis for your portfolio.

You will be part of a team that will help the Finance Department achieve its objectives in line with the Finance Leadership Strategy.

To deliver our strategy, you will need to be continually flexible and adaptable to change. Accuracy and efficiency are essential to all that we do, and this team is critical in driving change and ensuring that we continue to service the needs of Sompo International.

## Responsibilities include:

- Ensure overdue/late accounts are followed up and escalated to management.
- Follow up on action points/escalations from review meetings and update Line manager.
- Analyze and review trends and provide recommendation to reduce the overdue debt in consultation with Line manager.
- Allocate cash to receivables.
- Handle and follow up on any queries from the collections operation including cash allocation.
- Allocate IPT/Taxes and follow up queries with Tax Department.
- File documentation, activity as required.
- Prepare and produce the quarterly doubtful debt provision to Line manager in line with regulatory procedures.
- Timely investigation and resolution of challenging accounts/cedants is expected.



- Collaborate with Finance department, underwriting department, claims department brokers and clients to resolve any queries or technical issues.
- Ad hoc duties as directed by Line Manager.

## **Desired Skills & Experience:**

The candidate needs to:

- 3+ years' experience in a similar role within the Lloyds Insurance/reinsurance market is essential.
- Experience of Aged Debt Reporting and analysis is essential.
- Strong Excel skills at Proficient Level (including macros) are essential for this role.
- Strong grasp of business processes and systems.
- Ability to work on own initiative.
- Ability and confidence to challenge existing procedures and use of system.
- Strong technical skills including credit control skills.
- Good understanding of Bureau systems and procedures.
- Knowledge of London Insurance and Reinsurance products would be an advantage.
- Awareness of Sox Controls is desirable but not essential.
- Associate or member of the Chartered Institute of credit management is desirable but not essential.
- Knowledge of a European Language (Spanish, French, German or Italian) is desirable but not essential.

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at <u>www.sompo-intl.com</u>