

Delegated Underwriting Technical Partner

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust and the commitment to protect at the center of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking an experienced Delegated Authority professional to join our team as a **DU Technical Partner** within the Delegated Underwriting function. They will report to the Delegated Underwriting Technical Manager and they will primarily focus on the structured Due Diligence reviews of Sompo MGA/TPA partners for on-boarding and renewal. They will also support reviews of other types of business including Lineslips.

This role will involve regular liaison within the function, especially the DU Audit team, as well as Underwriting, Claims, Compliance and 3rd parties such as MGA's and Auditors. The role will also involve occasional travel to our network of European offices to support our growth plans.

In order to deliver our strategy, you will need to be continually flexible and adaptable to change. Accuracy, organization, strong attention to detail, and strong communication skills are essential to all that we do and ensure that with the needs of Sompo International as we continue to grow.

Responsibilities include:

- Conduct Due Diligence reviews and coordinate/engage with other internal departments to deliver end to end reviews of new and renewing third party agreements.
- Review and issue recommendations and subjectivities to ensure consistency and ensure they are closed off in a timely manner.
- Liaise within the function, internal stakeholders (Underwriting & Claims) and external stakeholders (Brokers, MGA's and TPA's)
- Execute the Sompo DA Processes & Procedures with focus on Technical Due Diligence
- Trusted point of contact for Delegated queries related to Due Diligence from SIIE & EWIL Underwriting and Claims staff



SOMPO INTERNATIONAL

- Support the implementation of the broader DA framework for Sompo International
- Maintaining relevant DA Systems with required and relevant up-to-date information
- Support the regulatory compliance processes and reporting, including:
 - Sompo's Conduct Risk Framework & MGA Control Framework
- Work with the Sompo Compliance, Legal, and Wording teams to ensure a consistent approach to Operational and Regulatory Risk
- Ad hoc tasks as directed by Line manager.

Desired Skills & Experience:

The candidate needs to:

- Customer focused and uses this to drive best-in-class performance by all measures.
- Strong technical experience in delegated authority business, preferably working in an insurance company or Lloyd's Syndicate in a role with responsibility for Delegated Authority Management, Risk or Internal Audit.
- At least 3 years experience in Insurance is desirable, working with MGA's or TPA's in an Risk, Internal Audit or Delegated Authority perspective*
- Strategic thinking – understands the big picture. Ability to acquire, understand and absorb information quickly.
- Demonstrate the ability to build rapport and trust with: immediate team members and members of the wider organisation, existing and potential MGAs and TPAs.
- Communication (oral) – ability to communicate well one-to-one and in small groups. Keeps others informed and updated.
- Communication (written) – ability to write clear, precise and well-organised documents.
- Strong Organisational Skills & Prioritisation – ability to deliver on tasks and meet deadlines
- Attention to detail, excellent due diligence and investigative skills.
- Team Player – the ability to work well in a team as well as on own initiative.
- Relevant Degree or equivalent educational qualification would be advantageous
- Competent in use of all MS Office tools (Word, Excel, PowerPoint to a moderate extent).

* Will consider other industries if working either on the outsourcing of key services in a regulated environment or from a legal due diligence background provided in either case the same level of experience as detailed above. (E.g. broker management, third party management, legal due diligence specialist)

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at www.sompo-intl.com