

DU Technical Partner

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East, and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust, and the commitment to protect at the center of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking an experienced Delegated Authority professional to join our team as a DU Technical Partner within the Delegated Underwriting function. They will report to the DU Technical Manager and they will primarily focus on the onboarding and ongoing management of Delegated Facilities written through our European platform, SIIE. The individual will be one of the primary contact points for MGA's & TPA's, alongside Underwriting and Claims respectively, they will work closely with MGA's and TPA's to ensure they are effectively managed in line with Sompo's Risk Appetite and the relevant regulatory requirements.

On onboarding and ongoing management of Delegated Accounts, the individual will be the conduit between the brokers/MGA's/TPA's and internal stakeholders outside of Underwriting or Claims.

To deliver our strategy, you will need to be continually flexible and adaptable to change. Accuracy, organization, strong attention to detail, and strong communication skills are essential to all that we do, and this team is critical in driving change and ensuring that with the needs of Sompo International as we continue to grow.

Responsibilities include:

- Undertake onboarding reviews and provide technical support at both entity-level and contract-level as well as the ongoing management of these facilities.
- Work closely with the DU Technical Manager on Key Account Partnerships to ensure seamless and effective management of these facilities.
- Liaise within the function, internal stakeholders (Underwriting & Claims) and external stakeholders (Brokers, MGA's and TPA's)
- Execute on the Sompo International DA Processes & Procedures with a primary focus on
 - Delegated Contract Onboarding and Ongoing Management
 - Mid Term Amendments and EPI Management
- Primary point of contact for all Delegated related queries from SIIE Underwriting and Claims staff
- Support the implementation of the DA framework for Sompo International
- Maintaining relevant DA Systems with up-to-date information on relevant accounts including:
 - Review Estimated Premium Income (EPI) per contract, based on writing patterns
 - Support of EPI adjustment, by contract, over time
- Support the regulatory compliance processes and reporting, including:

- Sompo's Conduct Risk Framework
- Cover holder Control Framework
- Work with the Sompo Compliance, Legal, and Wording teams to ensure a consistent approach to Operational and Regulatory Risk
- Work with Sompo Finance and Financial Planning teams to ensure we monitor Credit Risk of MGA's/TPA's
- Ad hoc tasks as directed by Line manager.

Desired Skills & Experience:

The candidate needs to:

- Customer focused and uses this to drive best-in-class performance by all measures.
- Strong technical experience in delegated authority business, preferably working in an insurance company or Lloyd's Syndicate
- Working understanding of Delegated Underwriting from direct experience or working as an underwriter
- Experience covering Continental Europe (including Spain, France, Italy, or Germany an advantage)
- Bi-lingual in English and another European language such as French, Italian, or German preferred
- At least 5 years' experience in Insurance working with MGA's or TPA's in an Underwriting, Claims or Delegated Authority perspective*
- Understanding of Estimated Premium Income and/or Loss Fund Management would be useful
- Strategic thinking – understands the big picture. Ability to acquire, understand and absorb information quickly.
- Demonstrate the ability to build rapport and trust with immediate team members and members of the wider organisation, existing and potential MGAs and TPAs.
- Communication (oral) – ability to communicate well one-to-one and in small groups. Keeps others informed and updated.
- Communication (written) – ability to write clear, precise, and well-organised documents.
- Strong Organisational Skills & Prioritisation – ability to deliver on tasks and meet deadlines
- Attention to detail, excellent due diligence, and investigative skills.
- Team Player – the ability to work well in a team as well as on own initiative.
- Ideally good knowledge + and other regulatory standards across Europe.
- Relevant Degree or equivalent educational qualification would be advantageous
- Competent in use of all MS Office tools (Word, Excel, PowerPoint to a moderate extent).

* Will consider other industries if working either on the outsourcing of key services in a regulated environment or from a legal due diligence background provided in either case the same level of experience as detailed above. (E.g., broker management, third party management, legal due diligence specialist)

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at www.sompo-intl.com