

Delegated Underwriting Analyst

Sompo International Holdings Ltd. (Sompo International) is a specialty provider of property and casualty insurance and reinsurance, established in March 2017 as the result of the acquisition of Endurance Specialty Holdings Ltd. by Sompo Holdings Ltd. (Sompo).

Sompo's core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. In addition, Sompo is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation and a wholly owned subsidiary of Sompo, which trades on the Tokyo Stock Exchange. Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines, weather risk and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognise that our success is derived directly from those who matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. At Sompo International, a shared commitment to integrity, teamwork, agility, execution, and excellence define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a **Delegated Underwriting Analyst** to join our team in the London office to support the Delegated Underwriting function which involves various activities across a Company and Lloyd's platform. The fundamental mission of this individual is to support the onboarding due diligence and ongoing management of Delegated Authority (DA) facilities across Sompo International platforms (EAL, EWIL, SIIE), ensuring business has been processed in compliance with regulatory minimum standards for Delegated Authorities, and our Delegated Authorities Processes and Procedures. They will be one of the primary liaisons within the team with Underwriting and Claims on MGA/TPA Management.

In order to deliver our strategy, you will need to be continually flexible and adaptable to change. Accuracy, strong attention to detail, efficiency and strong communication skills is essential to all that we do and this team is critical in driving change and ensuring that with the needs of Sompo International.

Duties and Responsibilities include:

- Execute on the Sompo International DA Processes & Procedures with a primary focus on
 - MGA & TPA Onboarding and Renewal Due Diligence
 - Binder/TPA Contract Set-up & Renewal processing
 - Mid Term Amendements and EPI Management
- Act as a liaison between stakeholders (3rd parties, Underwriters, Claims) and the DU function.
- Primary point of contact for all Delegated related queries from Underwriting and Claims
- Support the implementation of the DA framework for Sompo International
- Intimate support of the processing of DA accounts, including:
 - Document collation & tracking during the coverholder approval process and review / sign-off of all new / renewal DA slips



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- Ensure document upload to Lloyd's or regulatory systems, such as BARS, ATLAS, Crystal and others as required
- Data capture in Subscribe/Guidewire, for Estimated Premium Income (EPI) per contract, based on writing patterns
- Data capture in Subscribe, in support of EPI adjustment, by contract, over time
- Support the regulatory compliance processes and reporting, including:
 - Sompo's Conduct Risk Framework
 - Coverholder Control Framework for Lead binders
 - Solvency II Reporting framework for Delegated Contracts
- Work with the Sompo Compliance, Legal and Wording teams to ensure a consistent approach to regulatory reporting
- Work with Sompo Finance and Financial Planning teams to ensure credit risk of MGA's/TPA's is adhered to
- Support for all European platforms and their processing cycle, including:
 - Support for month end close reporting
 - Support of data validation and reconciliation of data, to ensure SOX compliance throughout the month
 - Endorsement processing in Subscribe\Guidewire as required to prevent backlogs accruing
 - Electronic file management, to ensure accurate and effective policy file maintenance
- Ad hoc tasks as directed by Line manager.

Desired Skills and Experience

- Minimum of 5 years' experience working within an Insurance Company or Lloyd's Managing Agent
- Experience with reviewing MGA's and/or TPA's, alternatively from a due diligence background
- Experience of non-life, specialty insurance lines
- Bi-lingual in English and another European language such as French, Italian or German preferred
- GCSE or equivalent educational qualification
- Progression towards ACII preferred
- Competent in use of all MS Office tools (Word, Excel, PowerPoint to a moderate extent)
- Good oral and written communication skills
- Ability to work with minimal supervision, and able to deliver outputs based on given priorities, achieving tasks within tight deadlines
- Good interpersonal skills as it relates to building organization relationships and inspiring trust
- Track record of integrity
- Customer focused and uses this to drive best-in-class performance by all measures

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Visit our website at www.sompo-intl.com