

Delegated Underwriting Analyst

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East, and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust, and the commitment to protect at the center of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

Reporting to the DU Governance & Oversight Manager, the primary focus of the role is analysing the premium (estimated, written, or paid) and Claims Loss Funds on Delegated accounts. The analysis will leverage existing data, profiles, and other tools to help provide challenge and proactive management around these key financial areas. The primary objective will involve the clearance of the Actuals backlog.

It will involve regular dialogue within the team and with external stakeholders, primarily Underwriting, Claims and Financial Operations.

Responsibilities include:

- Managing the responsibilities of the function around Actual Premiums
- Investigating and Resolving Issues related to Premium or Loss Funds
- Contract Specific deep-dive reviews into Premium (EPI, Written and Paid) or Loss Funds
- Working closely with Underwriting, Claims and Financial Operations/Treasury
- Providing critical analysis of Estimated Premium and Loss Funds
- Proposing Estimated or Loss Fund amendments with evidence to support
- Managing the Financial Controls related to Estimated Premium
- Managing the remittance & repatriation of Loss Funds in Sompo
- Primary point of contact for Delegated Premium and Claim Loss Fund queries
- Contributing meaningful insights and reporting for standing meetings and committee meetings
- Input into Onboarding and Ongoing Management of Delegated Facilities
- Ad hoc tasks as directed by Line manager.

Desired Skills & Experience:

The candidate needs to:

- Minimum of 2 years' experience working within an Insurance Company or Lloyd's Managing Agent preferred*
- Experience with 3rd Party Data Management, (Binder cloud, DA-Sats, VIPR etc.) preferred
- Experience with Estimated Premium or Loss Funds preferred
- Experience of non-life, specialty insurance lines

- Bi-lingual in English and another European language such as French, Italian, or German preferred
- GCSE or equivalent educational qualification
- Progression towards ACII preferred
- Competent in use of all MS Office tools (Word, Excel, PowerPoint to a moderate extent)
- Good oral and written communication skills
- Ability to work with minimal supervision, and able to deliver outputs based on given priorities, achieving tasks within tight deadlines
- Good interpersonal skills as it relates to building organization relationships and inspiring trust
- Track record of integrity
- Customer focused and uses this to drive best-in-class performance by all measures

*Willing to look at people from other industries or graduates who can demonstrate logical analysis and research necessary to undertake this role.

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at www.sompo-intl.com