

### **ERM Actuary**

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance writing \$16n premium with 9000+ employees operating in 25+ countries. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East, and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust, and the commitment to protect at the centre of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

The successful candidate will join Sompo International's Strategic Analytics team. The team is responsible for providing insight to support key business decisions relating to the strategic and topical issues analysing quantitative risk profile of the group.

The ERM Actuary role, based in London, will have an enviably wide remit to work across the wide facets of the organisation and to help build a stronger framework around risk and capital management. The successful candidate will have a delivery focused mindset. An ability to grasp new technical and commercial concepts quickly in order to produce effective analyses is paramount to the success of the function. Working in close conjunction with the wider business, the appointee will bring strong relationship building skills to leverage the technical expertise and extract commercial information to drive commercial analysis across the Group and its entities.

#### **Responsibilities include:**

- Perform "risk deep dives" to enhance the business' understanding of topically threats as they arise and explore potential mitigation approaches
- Enhance development and reporting of risk indicators, including:
  - Solvency forecasting (regulatory, internal, ratings agency) and capital planning for our many worldwide businesses
  - Stress and scenario testing and reverse stress testing, to support worldwide ORSAs
  - Other KRIs e.g. liquidity risk, reinsurance credit risk
- Perform ad hoc risk & capital assessment including M&C / transaction support
- Support risk review of the Strategic Business Plan
- Leveraging solvency forecasting and capital planning to advise and influence the Group capital strategy, such as maximising capital fungibility and use of intra-group reinsurance
- Assessments of appropriateness of regulatory capital standard formulas
- Coordination of relationships with local entities around the world and with Tokyo HQ

**Desired Experience**

- Qualified non-life actuary, with experience of consultancy and/or P&C insurance from a risk actuarial background
- Experience with capital and quantitative elements of risk management processes; some reserving experience also preferred
- Strong grasp of risk management regulatory requirements and market best practise
- Experience delivering developing and delivering standard formula appropriateness assessments preferred

**Desired Skills**

- Ability to understand risks, issues and impacts and manage these across a diverse series of products and locations concurrently
- An ability to work efficiently under pressure, both independently and as part of a team, to deliver accurate results within strict deadlines
- Excellent report writing skills and ability to communicate technical positions clearly
- Excellent influencing and relationship-building skills, enabling successful interaction with other departments and other territories
- The energy and determination to succeed in a very fast paced environment and to learn about and understand the business

Sompo International offers a competitive compensation and benefits package commensurate with experience.

**Sompo International is an equal opportunity employer committed to a diverse workforce.**

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