

Expense Analyst – Global Markets London

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust and the commitment to protect at the center of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

The Global Markets (GM) Commercial Insurance business unit is a segment of the Sompo International structure. The GM team is directly responsible for the UK and European (EMEA) Commercial Insurance business units and acts as a conduit for the Asia, Brazil and Turkey business units, that also form part of GM.

The GM segment has grown significantly over the last 3-5 years and has meaningful growth plans. With the future growth in mind, the management of our expense base will become more prominent, and we are looking to strengthen the team, to allow it to add value to the business.

We are seeking an Expense Analyst for our London office reporting to the Head of Financial Accounting. The role will be responsible for managing the GM (EMEA) monthly and quarterly expense reporting cycle, annual expense planning / forecasting process, and the development of new and existing expense reporting capabilities.

It will support the UK based Global Markets Financial Planning and Analysis team, UK Financial Accounting and the corporate Financial Planning and Analysis team in Bermuda, on all matters related to the Global Markets expense base.

Responsibilities include:

- The implementation, development, and management of monthly cost centre reporting for Global Markets service and operating companies.
- Acting as the local Global Markets business partner for expense reporting to key stakeholders. To include variance analysis and commentary, for cost centres, segments, and legal entity views.
- Lead partner for the production and ownership of the annual expense plan, for the underwriting (Direct), underwriting support (Shared Direct) and functional support (Shared) cost centres of Global Markets.
- Liaison with the Global Markets FPA team in the UK to ensure that annual expense plans, forecasts, and analysis are entered into the corporate planning tool Anaplan, accurately and in accordance with agreed planning deadlines.
- Responsible for the collection and delivery of annual plan expense allocation percentages for Global Markets in partnership with the corporate FP&A team in Bermuda.

- Review of group allocated expenses to Global Markets (and the subsequent allocations to Entities) to ensure fair and equitable transfer of costs, challenging allocations where required.
- Developing and maintaining relationships with key stakeholders of the expense reporting cycle providing support and guidance where required.
- Actively participate in continuous process improvements to develop expense reporting in line with strategic objectives.
- Dealing and assisting with Ad Hoc requests to support management.
- Partner with the local tax team to ensure tax and transfer pricing compliance for expense recharges and tax efficient recharge structures are in place. To assist the tax team with enquiries related to Global Market expense matters.

Desired Skills & Experience:

- Part qualified or qualified ACA / ACCA / CIMA or equivalent desirable.
- Demonstrable experience in an FP&A role or expense planning role desirable.
- An in depth understanding of the corporate expense planning and reporting process and cycles.
- Proficient in the use of Power point, Excel (Intermediate level) and Word.
- Ability to prioritize workload to ensure deadlines are met and the ability to review own work with attention to detail.
- Self-motivated with a positive can-do attitude. Able to work effectively with senior management and team members whilst collaborating with other areas of the Sampo International group.
- Knowledge of SAP and Anaplan would be advantageous but not essential.
- Strong verbal, written and presentation skills. Able to convey complex messages clearly.
- Insurance knowledge preferred but not essential.

Sampo International offers a competitive compensation and benefits package commensurate with experience.

Sampo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at www.sampo-intl.com