

Group ERM Senior Manager

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest properties and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East, and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust, and the commitment to protect at the center of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a **Group ERM Senior Manager** to join our Risk team, and will be based in our Luxembourg office. The **Group ERM Senior Manager** will be reporting to the **SIH ERM & Risk Governance Principal** and will also assume the Risk Management Key Function Holder responsibilities for SI International (Europe) S.A. (SIIE).

The key responsibilities will be as follows:

- As a *Group ERM Senior Manager*, you will mainly be responsible for all internal and external risk reporting and other risk related compliance requirements for Sompo International Holding (SIH) and its key operating entities.
- As a *Risk Management Key Function Holder* for SIIE, you will be responsible for all aspects of the enterprise risk management framework of SIIE, ensuring appropriate processes, policies and reporting is in place for the Company, in line with regulatory requirements.

Key roles and responsibilities include:

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- Lead the production of high-quality risk reporting and risk documentation for Group and legal entities including:
 - Board and Risk Committee meeting packs,
 - ORSA reports,
 - External risk disclosures,
 - Risk policies,
 - Other risk presentations and reports to meet internal and external deliverables.
- Support the Group CRO and other entity CROs with broader ERM deliverables including the annual review of risk appetite, analysis of emerging risks, and the risk review of prospective business plans. Attend local management committees and forums (e.g. underwriting, operations, reserving etc.) and engagement with local senior management to support these activities;
- Coordinate and prepare the response to any risk-related regulatory (or other external) information requests and more generally ensure the group and legal entity risk management framework, governance and policies are consistent with all local regulatory standards;



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- Lead the preparation of risk related reporting and other information requests from Sompo Holding Japan;
- Support relevant Group risk activities and projects as required.

Risk Management KFH, SIIE

- Key Function-Holder role of the Risk Function for SIIE;
- Lead the implementation of the ERM Framework for SIIE in line with regulatory requirements and the Group ERM policy/framework;
- Ensure the adequacy of risk information, risk analysis and risk training provided to the SIIE Board/Risk and Compliance Committee;
- Liaise with regulators, as and when necessary, and coordinate regulatory inspections and reviews relevant to ERM;
- Manage the processes for developing and implementing risk policies and risk appetite limits, as well as the related governance and risk escalation procedures;
- Ensure that the governance, processes and controls in relation to risk aggregation, exposure management, reserving, the SCR computation, risk modelling and other risk analysis are designed and operating effectively;
- Ensure appropriate risk reporting for senior management and the SIIE Board, including risk dashboards;
- Promote an appropriate risk culture at all levels of the Company.

Desired Skills & Experience

- Bachelor's degree with successful completion of a higher degree or professional qualification in actuarial (FIA or FCAS), finance (CFA) or accounting (CA);
- Experience in the field of (re) insurance risk management within the Commercial P&C industry.
- Proven ability to plan, organize and direct the execution of organizational goals, objectives, and complex processes;
- Ability to think strategically and stimulate creativity;
- Ability to influence and have organization impact beyond immediate team, build relationships across the organization and lead change;
- Demonstrated proactive approach and ability to work in fast-paced environment;
- Excellent communication and presentational skills;
- Experience implementing risk management frameworks;
- Experience with Solvency II and similar regulatory regimes.