

Head of Regulatory Reserving

Sompo International Holdings Ltd. (Sompo International) is a specialty provider of property and casualty insurance and reinsurance, established in March 2017 as the result of the acquisition of Endurance Specialty Holdings Ltd. by Sompo Holdings Ltd. (Sompo).

Sompo's core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. In addition, Sompo is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation and a wholly owned subsidiary of Sompo, which trades on the Tokyo Stock Exchange. Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines, weather risk and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those who matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. At Sompo International, a shared commitment to integrity, teamwork, agility, execution, and excellence define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking an experienced qualified actuary to head the Regulatory Reserving team for Sompo International (SI).

The successful candidate will lead the Regulatory Reserving Team for Sompo International. The Regulatory team will coordinate the provision of all regulatory driven reserving inputs for Sompo International.

Main Duties and Responsibilities:

- Lead the reserving work stream for the IFRS 17 implementation project.
- Ensure that the required actuarial opinions are provided for each jurisdiction in which SI operates.
- Coordinate the provision of reserving inputs for group and local regulatory requirements including:
 - US Statement of Actuarial Opinions
 - IFRS 17 Technical Provisions.
 - International Capital Standard calculations.
 - BMA Economic Balance Sheet Technical Provisions.
 - Solvency II Technical Provisions.
 - Singapore MAS actuarial opinion.
 - Lloyd's Syndicate Actuarial Opinions.
 - US Trust Fund Opinions.



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- Work with the corresponding Signing Actuary in each jurisdiction to complete any required reports to support the corresponding actuarial opinions.
- Work with external actuaries to ensure they have the relevant information to provide any outsourced actuarial opinions.
- Stay abreast of all actuarial related regulatory developments in the jurisdictions in which SI operates.
- Work with actuaries in the Sompo Holdings overseas operations to coordinate provision of required reserving inputs for group-wide regulatory deliverables.
- Where required, assist in other reserving related projects including providing assistance for the quarterly peer review of Actuarial Central Estimates produced by the Segment Reserving Teams.

Reporting Lines

The Head of Regulatory Reserving will report directly to the Group Chief Reserving Actuary. The role will be supported by a dedicated reserving team based in London and/or New York and will also benefit from access to shared resources from across the Group reserving team.

Skills, Qualifications and Experience:

- A qualified actuary preferably in a senior reserving role.
- Excellent interpersonal, written and oral communications skills, including a proven ability to build relationships with senior management and underwriting teams.
- The candidate must be well-organised, with the ability to thrive in a fast-paced environment and consistently meet deadlines without compromising quality.
- Some degree of managerial experience is required.
- Strong IT skills are required, including proficiency with the usual MS Office Products and some programming experience would be beneficial.
- Familiarity with ResQ would be highly beneficial.
- Some experience with modeling ceded reinsurance would be beneficial.

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at <http://www.sompo-intl.com>