

Pricing Actuarial Analyst A&H

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust and the commitment to protect at the center of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a nearly qualified Actuary, Actuarial student, or candidate from a pricing background to take on the newly created pricing role supporting the Accident and Health underwriting team. The successful candidate will join our Pricing team based in our London office, and report to the Pricing Actuary leading the pricing of Global Accident and Health.

The successful candidate will become an instrumental part of the underwriting strategy and analytics for the growing Global Accident and Health business which includes key classes such as Travel, International and Domestic Health Insurance, Personal Accident, Sports, Kidnap and Ransom and War.

The successful candidate should have knowledge of these lines of business, how they are priced, and a general understanding of market practice and best practice in a pricing role and should be willing the challenge these pricing practises and techniques.

Duties and Responsibilities:

- Pricing of complex contracts across the Global Accident and Health Division, with a particular focus on Travel and Health Insurance, ensuring close collaboration with the underwriters and clear explanation of technical Actuarial modelling techniques and results are provided.
- Update the Accident and Health pricing models where necessary, and support in developing pricing models for new areas of business written by the Accident and Health team.
- Apply actuarial pricing techniques to individual account analysis and portfolio analyses and prepare presentations and quantitative exhibits for management and underwriters that convey insight and key outcomes.
- Assist in the business planning process for Accident and Health, working with the Accident and Health underwriters to articulate business plans and the rationale that underpins them.
- Assist in data collection, analysis and validation for actuarial modelling and analysis.
- Assist in identifying and assessing strategic growth opportunities by working alongside the Accident and Health team to better understand the current portfolio against the market portfolio.
- Participate in broker and client visits and develop and maintain productive working relationships with all clients and brokers where necessary.
- Work closely with the pricing teams across the group to build out consistency and the sharing of technical pricing acumen.



- Work alongside the performance management, reserving, capital, and risk management functions in support of a consistent actuarial approach across the business.
- Work with the team to challenge existing processes and improve technical analysis.
- Keep abreast of industry developments and trends that could impact Sompo and in particularly the Accident and Health division.
- Other ad hoc duties as required.

Skills, Qualifications and Experience:

- Working towards an Institute and Faculty of Actuaries accreditation (FIA/AIA/Student), or equivalent through experience or alternative qualifications.
- A minimum of three years' experience in a UK/European insurance company, financial services, or consulting firm.
- Previous pricing experience in Accident and Health is preferable.
- Must be self-motivated and able to operate independently within a fast-paced, multi-tasked, global organisation.
- Strong analytical and quantitative skills in Excel, SQL or other relevant tools and strong IT skills in areas such as R and Python are an advantage.
- Knowledge of actuarial concepts.
- Strong interpersonal skills and the ability to effectively interact with colleagues at all levels.
- Excellent organisational skills and the ability to prioritize multiple tasks, projects, and assignments.
- Strong written and oral communication skills are required.
- Dynamic/flexible demeanour with strong client service skills.
- Ability to interface with team members and client personnel in demanding, deadline-driven situations.

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at <u>www.sompo-intl.com</u>