

Pricing Actuary

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East, and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust, and the commitment to protect at the center of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a qualified actuary or a candidate with equivalent experience to join our International Pricing team, based in our London office and covering London and Europe.

The successful candidate will support and work closely with the fast-growing Global Markets Insurance business, which includes Property, Energy, Marine, Aviation, Professional Lines, Cyber, Financial & Political Risk, General Liability, Crisis Management, Healthcare, and Accident & Health, written from London and Europe.

Responsibilities include:

- Build and maintain pricing tools across all lines of business, working in close collaboration with the International underwriters and the pricing team, as well as colleagues in other Sompo divisions where appropriate.
- Apply actuarial pricing techniques to individual account analysis and prepare presentations and quantitative exhibits for management and underwriters.
- Identify and assess strategic growth opportunities by working alongside the underwriting teams to better understand the current portfolio against the market portfolio.
- Work with the team to challenge existing processes and improve technical analysis.
- Work alongside the reserving, capital, and risk management functions in support of a consistent actuarial approach across the business, particularly in respect of underwriting parameters and rate monitoring.
- Use and develop tools for the monitoring and reporting of rate change and rate adequacy.
- Provide insight to the business planning process from a pricing perspective by deriving best estimate loss ratios and quantifying the impact of relevant underwriting actions.
- Apply actuarial, financial, valuation, and analytical skills to various client situations and practice disciplines including detailed reviews of financial statements, preparation of complex cash flow projections, and modelling of business processes.
- Provide portfolio analyses including insights into profitability, volatility, and reinsurance placements.
- Aid more junior members of the team, including delegating work, technical and coaching support.
- Perform technical, industry, and company research using publicly available information.
- Keep abreast of industry developments and trends that could impact Sompo.
- Develop and maintain productive working relationships with client personnel. Other ad hoc duties as



required.

Desired Skills & Experience:

The candidate needs to:

- Qualified member of the Institute and Faculty of Actuaries (FIA/FFA), or equivalent qualification, or experience to operate as a qualified actuary.
- At least five years' experience in a London Market insurance company, financial services, or consulting firm. Previous London Market pricing experience is an advantage, but the ability to learn quickly and think critically and commercially is more important.
- Must be self-motivated and able to think and operate independently within a fast-paced, multitasked, global organisation.
- Strong IT skills in areas such as R, Python, and SQL are an advantage.
- Knowledge of actuarial concepts along with some knowledge of P&C products.
- Strong interpersonal skills and the ability to effectively interact with all levels including executives and senior managers.
- Excellent organisational skills and the ability to prioritise multiple tasks, projects, and assignments.
- Strong written and oral communication skills are required.
- Dynamic/flexible demeanour with strong client service skills.
- Ability to interface with team members and client personnel in demanding, deadline-driven situations.

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at <u>www.sompo-intl.com</u>