

SVP, Chief Claims Officer, Continental Europe

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust and the commitment to protect at the center of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

Responsibilities include:

- Working closely with the Group Head of Claims, the candidate would develop & maintain a claims strategy to facilitate the delivery of a consistent, outstanding, claims service across Europe.
- Managing Claims personnel and processes in multiple countries.
- Taking a leading role in negotiating claims settlements and establishing adequate claims reserves.
- Ensuring adherence to the Corporate Governance standards, the Risk Management framework and all related risk analysis and investigation procedures flowing from this policy and the Insurance Claims Handling Manual.
- Monitoring service providers' KPIs and ensuring the smooth operation of outsourced claims handling.
- Participating a senior leader in the wider global Sompo claims team.
- Mentoring and training more junior members of the team.
- Working with the leads of each function to ensure the claims function forms a close symbiotic working relationship across the company.
- Presenting claims information and trend analysis to executive management and to the Board.
- Provision of professional advice to clients, senior management and departments of the organisation on all aspects of insurance practice and law, including overseeing preparation of reports and advice notes as required.
- Providing colleagues with MI designed to continually improve quality of underwriting.
- Fostering and managing relationships with key clients and brokers.
- Managing relationships with service providers, including TPAs, outsource providers, panel lawyers and adjusters.
- Working closely with the President of Continental Europe and the executive team to drive Sompo's profile, reputation and growth across the Continent.

Desired Skills & Experience:

The candidate needs to have:

- Proficient knowledge of European markets.
- Educated to degree level, legal qualification desirable but not essential.



- Experience of managing teams and claims handlers.
- High degree of technical claims expertise across multiple lines of business.
- Excellent written and verbal English.
- The ability to actively participate in tasks while also leading, taking responsibility and using own initiative.
- Excellent organisational skills and attention to detail.
- Problem solving capabilities.
- Excellent interpersonal and written communication skills.
- Ability to work within a collaborative, team-oriented environment on a global basis.

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at <u>www.sompo-intl.com</u>