

Senior Assumed Reinsurance Technician

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust and the commitment to protect at the center of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a **Senior Assumed Reinsurance Technician** position to join our **Assumed Reinsurance Accounting** team in London. **Prefer fixed-term to start.** The Assumed Reinsurance team works within the Reinsurance Operations team and the position reports to an Assumed Reinsurance Accounting Supervisor. The position is located in our London office.

Core Position Objectives:

- Provide Inward proportional treaty & non-proportional treaty management & account processing
- Oversight of various international reinsurance accounts for the Assumed Reinsurance Accounting (ARA) department
- Technical accounting reconciliations
- Financial & business compliance

Responsibilities:

- Handling reinsurance accounting responsibilities for international reinsurance business. Including but not limited to, analyze, identify and maintain accurate treaty accounts. This includes handling Contingent Commissions, Sliding Scale Commissions, Retrospective Rate Adjustments and Premium Adjustments and processing accounts, ensuring data captured is accurate and within agreed timeframes.
- Ensure knowledge is kept up to date around new systems and procedures
- Help train staff where needed
- Manage treaties which include processing and preparing accounts as well as analyzing statistics within agreed time frames. Ensure data quality/contract setup in reinsurance systems. Undertake technical analysis and processing responsibilities incorporating complex inward proportional & non-proportional treaties.
- Prepare/Handle and Manage variety of Reports: Overdue Premium Adjustment Reports in a timely manner and escalate complex issues as needed. Production and analysis of weekly, monthly, quarterly reports as part of the close process, including identification of anomalies and resolution (where possible).

- Review and check accuracy of closing/documents of rendered accounts, cash calls, premium and loss reserve deposits.
- Coordinate and collaborate with internal and external clients (Underwriters, brokers, cedants, claims, IT, operations, finance and credit control) to resolve queries or technical issues to facilitate timely and accurate processing of account.
- Collaborate with our cash department regarding overdue balances to reduce Accounts Receivables as well as assist in managing receivables and suspense amounts.
- Collaborate and provide back-up support for accounts processed and interact with claims department, including event tracking, to ensure that claims in reference to specific brokers are processed.
- Participate to provide audit requests on a timely basis.
- Liaise with cash analysts, underwriting depts., claims dept., brokers and clients to resolve queries.
- Assist in various projects or adhoc duties as deemed appropriate by management.

Qualifications, Skills and Experience:

- Bachelor's degree in Accounting, Finance or Business related field. Industry designations a plus (i.e. ARe, AINS). Understanding of insurance and reinsurance principles is essential.
- Knowledge of property, casualty and marine business classes is desirable
- Understanding of Genius and SAP Accounting systems is desirable
- Minimum 5 years of reinsurance accounting/technician (inward reinsurance market).
- Understanding & review profit commission/sliding scale calculations is essential
- Understanding of complex accounts such as clean cut accounts (portfolio in and out) is essential
- Understanding of proportional treaty claim handling and event claims is essential
- Experience of month end report checks is desirable
- Experience of oversight/peer review is desirable
- Ability to learn and adapt in a dynamic environment
- Strong verbal and written communication skills
- Ability and confidence to challenge existing procedures & use of system
- Detailed oriented and strong problem solver with analytical abilities
- Demonstrated positive attitude and works well within a Team environment
- Strong computer skills – knowledge of Microsoft Excel Pivot Tables, V-Lookups, and MS PowerPoint preferred and knowledge of Imageright desirable
- Demonstrated customer service orientation
- Ability and desire to train and mentor more junior staff

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at www.sompo-intl.com