SOMPO
INTERNATIONAL

Senior Reinsurance Technician

The Company:

Sompo International Ltd. is a global specialty provider of insurance and reinsurance. Through its operating subsidiaries, Sompo writes property, marine and energy, agriculture, professional lines, casualty and other specialty lines of insurance and property, catastrophe, casualty, professional lines, and other specialty lines of reinsurance.

Sompo maintains excellent financial strength as evidenced by the ratings of A (Excellent) from A.M. Best (XV size category) and A (Strong) from Standard and Poor's on our principal operating subsidiaries.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those who matter most: our people. We currently employ more than 1,000 professionals in offices in Bermuda, the United States, the United Kingdom, Singapore and Zurich. At Sompo, a shared commitment to integrity, teamwork, agility, execution, and excellence define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo as a desirable place to work.

Job objectives:

- Inward Proportional Treaty & Non Proportional Treaty Management & Processing
- Oversight of between 1 – 3 platforms for Assumed RI Accounting
- Technical Reconciliation
- Financial & Business Compliance

Duties and Responsibilities:

- Oversight of between 1 – 3 platforms (EWIL/EWIZ/SIIE in this case) relating to day to day work
- Management of Inbox management ensuring completion of tasks within agreed timeframes, liaising with processing staff and outsourcing
- Treaty Management Reports - ensure these are completed for Team Leader to review and assist with escalation when necessary
- Production and analysis of Weekly, Monthly & Quarterly reports as part of the close process for relevant Platforms, including identification of anomalies and resolution (where possible)
- Ensure knowledge is kept up to date around new systems and procedures and provide training when requested
- Provide resolution to processing queries raised by team members and outsourcing
- Undertake Technical Accounting responsibilities (including processing) for complex Inward Proportional & Non- Proportional treaties
- Process tasks/ necessary accounts accurately in an efficient manner by month end deadlines
- Review & check accuracy of closings/documents of rendered accounts, cash calls, premium and loss reserve deposits; event claims management and tracking

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- Demonstrate high level of attention to detail by producing exceptional quality and accurate technical data, when processing the technical accounts onto the Underwriting system - updating the system with accounting and payment information within agreed timeframes
- Timely investigation and resolution of challenging accounts is expected including management of complex Binders
- Collaborate with Claims Department on Inward Proportional treaty claims (inc event tracking)
- Collaborate with Internal and external clients to resolve queries or technical issues including Underwriters, Brokers, Claims, IT,Operations, Finance and Credit Control
- Amendments to UW risks in system as directed such as adding sliding scale templates
- Participation in projects to enhance systems and ongoing processes with a view to finding efficiencies where possible and including any UAT
- Collaboration with colleagues including participation in meetings when required
- Provide requested documentation following Audit requests
- Understanding of LOC/OCA process to include review and OCA processing
- EAL Syndicate 5151 – Review and agreement of proportional treaty files including necessary filing, tracking and manual processing
- Ad hoc tasks

Skills, Qualifications and Experience:

- Strong technical skills and ability to prioritize workload to meet deadlines
- Understanding of general insurance and reinsurance principles is essential
- Understanding & review profit commission/sliding scale calculations is essential
- Understanding of complex accounts such as Binders and clean cut accounts (portfolio in and out) is essential
- Experience of month end report checks is desirable
- Experience of oversight/peer review is desirable
- 5+ years' experience in a similar processing role within the Inward reinsurance market
- Understanding of Proportional Treaty claim handling and event claims is desirable
- Good understanding of Bureau systems and procedures is desirable
- Knowledge of Property, Casualty, and Marine business classes desirable but not essential
- Understanding of Genius and SAP Accounting system is desirable but not essential
- Knowledge of Imageright is desirable but not essential
- Excel skills at intermediate Level is essential (Pivot tables & Vlookup formula)

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at www.sompo-intl.com