



SOMPO INTERNATIONAL

Senior Claims Specialist / AVP, Claims Specialist

Sompo International Holdings Ltd. (Sompo International) is a specialty provider of property and casualty insurance and reinsurance, established in March 2017 as the result of the acquisition of Endurance Specialty Holdings Ltd. by Sompo Holdings Ltd. (Sompo).

Sompo's core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. In addition, Sompo is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation and a wholly owned subsidiary of Sompo, which trades on the Tokyo Stock Exchange. Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines, weather risk and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognise that our success is derived directly from those who matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. At Sompo International, a shared commitment to integrity, teamwork, agility, execution, and excellence define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a **Claims Specialist** for our London office. This position will be part of a strategic global reinsurance claims group and strongly aligned with underwriters and management to help market their business and handle as well as oversee their claims activity. The successful candidate will be able to provide insight and analysis on a variety of high-profile claims and will be able to effectively represent the company in broker and client meetings.

Responsibilities include:

- Assume claims handling and processing responsibility of assigned accounts
- Attend claims meetings/audits of current and potential ceding companies.
- Ensure all assigned claims are properly processed and reserved.
- Assist the reinsurance claims team, actuarial, underwriting and finance departments in understanding the losses, loss development and capabilities of the ceding company's claims operations.
- Support claims as needed for successful completion of departmental and corporate goals and objectives.

Desired Skills and Experience:

- Specific reinsurance experience in handling both Marine and Non-Marine claims (including Non-Marine Casualty).
- CII qualified or working towards CII Advanced Diploma.
- Oral and written language skills in English, other languages are a plus.



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- Communicates clearly and professionally whether in oral or written form.
- Ability to provide clear and succinct evaluations on losses through Large Loss Notices, memos and reports as well as consultation with Claims Management, underwriters, actuaries and other internal clients.
- Ability to orchestrate multiple activities simultaneously; uses time and resources effectively and efficiently; accurately assesses scope of tasks, sets reasonable goals and objectives and develops efficient and effective work strategies; focuses efforts on priorities.
- The ability to solve problems in conjunction with claims handling and project work.
- The ability to interpret and understand relevant claims data to resolve present and potential future claims, and contract wording issues.
- Knowledge of reinsurance contract terms and conditions, including business covered, exclusions, aggregate limits, occurrence limits, treaty limits, retentions, annual aggregate deductibles, clash exposures, claims made cover, etc. and the impact of the contract terms to each claim and to the account.
- Critical Thinking: Developing ability to assess the reliability, credibility and overall completeness of the claims information provided and analyse claims (liability, damages, and reserves). Ability to integrate both the abstract and concrete elements of a claim for a proper evaluation.
- The ability to build and maintain effective relationships with internal and external clients, most importantly the underwriters assigned to the accounts handled by the specialist.
- Quality Assurance: Review all work for accuracy, completeness and soundness of assumptions; ensure that all accounts are understood, all claims are processed and claims are reserved with reasonable analysis in accordance with experienced claims handling processes. Ability to understand the need to seek out expertise from others.
- Strong commitment to providing superior client service
- Strong computer skills (MS Word, Excel, Outlook, ECF2 and various in-house claims systems –Guidewire ClaimCenter is a plus)

Sompo International offers a competitive compensation and benefits package commensurate with experience. For consideration; please email your CV along with your Minimum Salary Expectations as well as your Minimum Total Compensation Expectations to: sbrescia@sompo-intl.com

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at www.sompo-intl.com