

Specialty Claims Examiner

Sompo International Holdings Ltd. (Sompo International) is a specialty provider of property and casualty insurance and reinsurance, established in March 2017 as the result of the acquisition of Endurance Specialty Holdings Ltd. by Sompo Holdings Ltd. (Sompo).

Sompo's core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. In addition, Sompo is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation and a wholly owned subsidiary of Sompo, which trades on the Tokyo Stock Exchange. Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines, weather risk and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those who matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. At Sompo International, a shared commitment to integrity, teamwork, agility, execution, and excellence define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a **Specialty Claims Examiner** to join our **Claims** department.

The role involves the examination, analysis, negotiation and settlement of claims from cradle to grave. This includes the review of claims data and underwriting documentation to ascertain validity of losses notified and establish premium payment status. The handler is required to make reserving judgements of potential anticipated losses in a timely and professional manner to meet levels of service expected by internal and external customers. The role requires that the handler recognises contentious issues and where appropriate inform claims management to discuss legal obligations and/or remedies and take appropriate action, therefore ensuring that only valid claims are paid.

The handler will be involved in the negotiation of settlements, attending market meetings, and authorization of claims, therefore must have good knowledge of Accident & Health claims and the London market.

As well and adhering to all internally Key Performance Indicators, the handler must comply with all regulatory requirements and with the Lloyd's minimum standards.

Responsibilities include:

- Examining claim data and underwriting documentation to ascertain validity of losses notified
 against cover provided and establish premium payment status for both the Company (SIIE) and
 Lloyd's (EAL in run-off) platforms.
- Undertaking leader obligations responsibly, thereby preserving and protecting the SIIE/EAL image as a respected leading underwriting entity.
- Assisting claims management with claims reviews and audits at the offices of Coverholders, ceding companies, TPAs and other Insurers and to report on their compliance or otherwise with terms and conditions of risks written and their overall claims handling service.



- Establishing adequate reserves for the estimated amounts of anticipated loss and/or adjustment and coverage expenses.
- Negotiating settlements and authorise claim payments in a professional and timely manner to meet the levels of service expected by the market, our customers and other stakeholders.
- Validating, circulating and/or responding to claim transactions through ECF and/or other systems in accordance with defined procedures.
- Recognising contentious issues and, where appropriate, inform claims management to discuss legal obligations and/or remedies and take appropriate action, thereby ensuring that only valid claims are paid.
- Informing claims management for onward reporting of any large or unusual losses in order that financial exposure can be fully evaluated, and future corrective measures can be determined.
- Providing regular data and written reports where required.
- Maintaining files and documentary evidence to create an audit trail of claim values into the computer system and through the books of the company.
- Conducting regular reviews of the claim portfolio to assess the adequacy of reserves being carried.
- Attend internal meetings, market meetings and seminars and to represent the company as and when required.

Desired Skills & Experience:

It would be desirable for the candidate to:

- Have good technical claims handling skills in Accident & Health and knowledge of standard market insurance methods.
- Have experience of handling delegated authority claims.
- Be ACII qualified or part qualified preferred but not mandatory.
- Have a good understanding of IT and use of PCs and market systems.
- Have good communication skills.
- Claims handling skills in Aviation would be beneficial.

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at <u>www.sompo-intl.com</u>