

Underwriting Assistant

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East, and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust, and the commitment to protect at the center of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

Sompo International has ambitious growth plans and the expansion of our specialty offering in Europe, and particularly Germany, is a key strategic part of this.

Our German operation has recently moved to Cologne, a dynamic and international insurance market, making it the ideal location for us. From our modern and spacious new office, we have a lot to offer clients and brokers – financial strength, expertise in underwriting, a healthy risk appetite and a long-term partner approach. We understand the market and will build on this foundation to bring a broader specialty offering including accident & health, crisis management, energy / renewables, general aviation and marine to Germany.

To support our efforts, we're looking for an Underwriting Assistant who will join the Sompo International underwriting team to maintain our service level commitment to our brokers and clients.

Responsibilities include:

- Assisting in underwriting of business in accordance with corporate philosophy and underwriting strategy
- Ensure that the procedures in place for risk management and IT system controls for the maintenance of underwriting data are followed.
- Assist in monitoring the underwriting performance of the allocated part of branch accounts, under supervision of the Underwriter/Line Manager
- Cooperate with other Group internal functions concerning the allocated part of branch accounts
- Maintain strong and effective working relationships with brokers, reinsurers, fronting insurers, and clients
- Recording of technical underwriting standards across the allocated part of the branch portfolio, under supervision of the Underwriter/Line Manager
- Inform the Underwriter/Line Manager about developments of the allocated part of the branch portfolio
- Undertake ad hoc assignments as delegated by the Underwriter/Line Manager
- Providing support in relation to the branch's general responsibilities

Desired Skills & Experience:

The candidate needs to:

- Professional qualification and /or sufficient experience as an Underwriting Assistant in the local non-life insurance market
- Appropriate understanding of basic underwriting principles.
- Through learning and development and work experience grow understanding of Sompo's specific underwriting philosophy within all classes of business and increase knowledge base of the line/s of business Sompo International offers, the underlying legal and regulatory guidelines, applicable coverage terms and premium calculation methods.
- Ability to effectively assess risk by analytical skills, good judgment, and problem-solving ability
- Demonstrated technical knowledge and skills reflective of progression gained from learning and work experience.
- Willingness to acquire knowledge of applicable processing methods and workflow procedures and related regulatory controls.
- Adequate level of business awareness in line with good negotiating skills
- Fluency in German is a prerequisite. Sufficient communication skills in English, - both verbally and in writing- are needed daily as the business language is English. Additional language skills e.g., Italian or French would be advantageous.
- Good organisational skills able to prioritise work, to consistently meet deadlines
- PC literate with a thorough knowledge of standard MS applications
- Ability to work in a fast-paced, dynamic team environment with changing priorities

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at www.sompo-intl.com