

## <u>Senior Risk Manager – Operational Risk</u>

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance writing \$16n premium with 9000+ employees operating in 25+ countries. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East, and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust, and the commitment to protect at the centre of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

The successful candidate will join Sompo International's Group Operational Risk Team and will report into the Head of Group Operational Risk. The Group Operational Risk team is responsible for identifying and providing oversight of key operational risks across the group and also the deployment of a robust and consistent framework (including standards and tools).

The Group Operational Risk Senior Risk Manager, based in London, will have an enviably wide remit to work across the facets of the organisation to help build a stronger framework around operational risk. The successful candidate will have a delivery focused mindset with a strong ability to build relationships within the wider business to extract operational information to identify key operational risks across the Group and its entities and drive oversight and improvement in key controls / process.

## Responsibilities include:

- Working with the Group Head of Operational risk to design and implement overarching operational risk policy / standards and processes / tools that are to adopted by local risk teams
- Coordinating inputs from various local country/entity risk teams, lead the production of high
  quality and impactful group level operational risk reporting for presentation to a variety of
  audiences (e.g., Group Operational Risk Committee, Group Management Risk Risk Committee
  and Group Audit Risk and Compliance Committee)
- Administration of the Group Operational Risk Committee (ORC) including coordination of agendas and materials
- Lead, coordinate and or perform enterprise-wide deep dive reviews on specific identified operational key risk areas. These will generally be at the direction of the Group Chief Risk Officer and or ORC
- Maintain regular communication and coordination with other Sompo International level control functions, including Internal Audit and Compliance. This will include collaboration in relation to annual assurance plans and other related activities



- Be the lead operational risk business partner for various Corporate / Sompo International level functions e.g. Ceded Re, Finance, Investments, IT, HR etc. Examples of activies include:
  - o Supporting management with the maintenance of risk registers
  - o Facilitating and reviewing management self-assessments of risk and control (RCSA)
  - o Supporting incident management / reporting

## **Desired Experience and Skills**

- Experienced risk professional (minimum 5 years) with a strong track record within the insurance industry providing control assurance in relation to the core areas of the business including underwriting governance, underwriting operations, and other key support functions such as finance.
- Experience delivering developing and delivering operational risk frameworks
- Strong communication skills with the ability to operate fluently and effectively within a diverse multinational organization.
- Willingness to constructively challenge as a critical friend and partner to the business
- Ability to think critically through issues and focus the attention of the business on the most impactful decisions
- Strong grasp of risk management regulatory requirements and market best practise
- An ability to work efficiently under pressure, both independently and as part of a team, to deliver results within strict deadlines
- Excellent report writing skills and ability to communicate technical positions clearly
- Excellent influencing and relationship-building skills, enabling successful interaction with other departments and other territories
- The energy and determination to succeed in a very fast paced environment and to learn about and understand the business

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at <a href="https://www.sompo-intl.com">www.sompo-intl.com</a>