

Head of Group ERM and Reporting

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance writing \$16bn premium with 9000+ employees operating in 25+ countries. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East, and Asia.

Sompo International ('SI' or 'SIH') is a company driven by its core values, a carrier that holds promise, trust, and the commitment to protect at the centre of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

The successful candidate will join Sompo International's ERM and Operational Risk team reporting into the SIH ERM Risk Director and will be based either [in London or Bermuda]. The ERM and Operational Risk team mission is to establish, facilitate and support consistent, proportional and effective qualitative risk management standards, processes and reporting across SIH and to continue to evolve the Group enterprise risk management framework, including risk governance and risk reporting practices

This is an exciting opportunity to develop and apply both qualitative and quantitative knowledge and analytical skills in ERM, with exposure to a wide range of business areas and senior executives across the Group. The role will be supported by the wider Group Risk Function comprising several centres of core risk competency including exposure management, operational risk amangement, risk modelling and validation/research. Each of these global teams are led by experienced risk professionals who are charged with establishing best practicies, developing global capabilities, and providing group-wide support.

Responsibilities include:

- Leading the production of high-quality risk reporting at Group-level including Board and Risk Committee meeting materials / dashboards, ORSA/GSSA reporting and external risk disclosures and regulatory filings
- Leading or assisting the Group CRO and Risk Director in managing a wide range of ERM deliverables. This includes:
 - Conducting an annual review of the Material Risk register, which covers an assessment of both emerged and emerging risks in conjunction with key senior stakeholders across the Group
 - Ongoing review of the SIH Risk Appetite framework, in line with the evolving risk profile, appetite and capacity of the Group
 - o Leading the review and production of risk policies and other documentation
 - Contributing to the annual risk review of the prospective business plan to support the Board review and approval process
 - Contributing to any other projects as needed to support the Group risk management efforts



- Coordinating the delivery of group-wide risk related reporting, initiatives and other information requests from Sompo Holdings in Japan
- Collaborating with local risk teams in a) reviewing and ensuring consistency of local risk policy, framework and risk appetite with the Group standards and b) providing guidance and assistance in relation to risk governance / policy / reporting matters as required
- Coordinating responses to risk-related regulatory (or other external) information requests and more generally ensure the group risk management framework, governance and policies are consistent with regulatory standards.
- Support enterprise-wide assurance reviews in relation to areas of key operational risk within the Company.
- Support the development and delivery of a comprehensive enterprise risk management training program, ensuring effective risk management education across the organisation.
- Demonstrating a deep understanding of the impacts of risk on our business; and stay abreast of key market risk issues and regulatory requirements, trends and implications.

Desired Experience

- Bachelors or advanced degree in a technical or relevant field with in-depth specialist risk capabilities, professional knowledge and financial acumen. Professional designation also preferred.
- At least 7 years' experience within a commensurate risk management role within the Commercial P&C insurance industry
- Strong grasp of risk management regulatory requirements and market best practise

Desired Skills

- Ability to understand risks, issues and impacts and manage these across a diverse series of products and locations concurrently
- An ability to work efficiently under pressure, both independently and as part of a team, to deliver accurate results within strict deadlines
- Excellent report writing skills and ability to communicate technical positions clearly
- Excellent influencing and relationship-building skills, enabling successful interaction with other departments and other territories
- The energy and determination to succeed in a very fast paced environment and to learn about and understand the business

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at <u>www.sompo-intl.com</u>