

# Management Assurance Policy (MAP) for Public & Private Companies



Delivering Primary Commercial Management, Cyber and Professional Liability Coverage for Public and Private Companies in a Single, Modular Policy.

Available across the U.S., our Management Assurance Policy (MAP) is designed to help private companies address their primary management, professional and cyber liability coverage needs. This fully customizable solution delivers the underwriting and claims expertise of our Sompo Pro and Commercial Management Liability teams, all in a single policy.



## COVERAGE FEATURES

- Available coverages: Directors & Officers Liability, Employment Practices Liability, Fiduciary Liability, Commercial Crime, Professional Liability, Cyber Liability
- Up to \$25M capacity for each line of business
- MAP's modular policy form makes it easy to customize coverage options
- MAP offers private companies of all sizes significant capacity and exceptional financial strength (group rating of A+ from A.M. Best in XV size category and A+ from Standard & Poor's) through a customizable policy form that makes it easy to identify and address coverage gaps
- Admitted in most U.S. states

## TARGET CLIENTS

We partner with private companies in the U.S. who seek committed long-term relationships with a carrier offering a strong balance sheet, global reach and breadth and depth of experience.

- Professional services firms, including lawyers, accountants, financial and management consultants, real estate agents and brokers, architects, and engineers

## VALUE ADDED SERVICES

- A simplified declarations page summarizing only the coverages selected in an easy-to-read format
- Underwriting and claims professionals who continuously monitor changes in the market to provide responsive service and solutions that meet each insured's unique needs
- Integrated claims service delivered by dedicated teams of claims professionals with specialized management liability, professional liability, and cyber liability expertise
- A range of risk mitigation services and training offered in partnership with pre-eminent law firms and specialty consulting firms, reducing the frequency and severity of management liability, professional liability and cyber liability claims
- A single point of contact for claims reporting and handling

**MAP COVERAGE MODULES AT-A-GLANCE**

Available Coverages	Highlights
<p><b>General Terms &amp; Conditions</b></p>	<ul style="list-style-type: none"> <li>• Coverage for spouses, domestic partners, legal representatives, and estate planning vehicles for acts of an insured person</li> <li>• Bilateral extended reporting period</li> <li>• 100% defense cost allocation for matters with certain exceptions</li> <li>• 90-day automatic coverage for subsidiaries</li> <li>• Policy fully non-rescindable</li> <li>• Reinstatement of limits for recovery in subrogation (less costs)</li> <li>• Policy is primary with respect to personal umbrella policy of insured persons</li> <li>• Capacity up to \$25M for each line of business</li> <li>• Ability to share limits across coverages</li> </ul>
<p><b>Directors &amp; Officers Liability for Public Companies</b></p>	<ul style="list-style-type: none"> <li>• Broad definitions of Claim, Defense Costs, Insured Persons, Loss, Securities Claim and Subsidiary</li> <li>• The definition of Loss includes:               <ul style="list-style-type: none"> <li>– Class Certification Event Study Costs</li> <li>– Taxes imposed upon a Company for which the Insured Persons are legally liable by reasons of Financial Impairment of the Company</li> <li>– Insured Penalties in the form of civil money penalties imposed on an Insured Person for unintentional and non-willful violations of the law</li> <li>– Coverage for Inquiry Costs and Corporate Manslaughter Costs</li> </ul> </li> <li>• Favorable imputation language in the Conduct and Illegal Profit exclusion and Exceptions to the Illegal Profit exclusion include Compensation Clawback Costs and certain violations of Sections 11, 12, or 15 of the Securities Act of 1933.</li> <li>• Enhanced Bodily Injury and Property Damage exclusion includes an exception to the bodily injury portion for mental anguish or emotional distress in employment-related Claims against Insured Persons</li> <li>• Improved Entity or Outside Entity vs. Insured exclusion includes exceptions for derivative actions, bankruptcy-related matters (including certain Claims by the company as a debtor-in-possession), Claims brought outside the U.S. and Canada, nonindemnifiable Defense Costs of Insured Persons, and Compensation Clawback Costs</li> <li>• Provides for Defense Cost payments on a current basis</li> <li>• Generous notice periods for Claims and Inquiries vative Evaluation Costs, Books and Records Costs, Asset Protection Costs, Reputation Crisis Costs</li> </ul>
<p><b>Directors &amp; Officers Liability for Private Companies</b></p>	<ul style="list-style-type: none"> <li>• Derivative demand evaluation coverage</li> <li>• Coverage for pre-claim inquiries of persons</li> <li>• Optional reporting of pre-claim inquiries</li> <li>• Broad definition of Claim and Loss</li> <li>• Most favorable jurisdiction for punitive, exemplary, or multiple damages and insured civil penalties</li> <li>• Conduct and profit exclusion triggered by final and non-appealable adjudication</li> <li>• Subrogation provision does not apply to an Insured Person unless the conduct exclusion applies to that Insured Person in connection with a Claim</li> <li>• Additional “Side A” excess limit available</li> </ul>

Available Coverages	Highlights
<b>Employment Practices Liability</b>	<ul style="list-style-type: none"> <li>• Includes sensitivity and diversity training cost coverage</li> <li>• No profit exclusion</li> <li>• No “hammer” clause</li> <li>• Broad definition of Claim, Loss, Discrimination, Employee, Harassment and Wrongful Act</li> <li>• Conduct exclusion triggered by final and non-appealable adjudication</li> <li>• Subrogation provision does not apply to an Insured Person unless the conduct exclusion applies to that Insured Person in connection with a Claim</li> <li>• Workplace violence coverage available by endorsement</li> </ul>
<b>Fiduciary Liability</b>	<ul style="list-style-type: none"> <li>• Most favorable jurisdiction for punitive, exemplary, or multiple damages and insured civil penalties</li> <li>• Plan purchaser coverage</li> <li>• Plan includes plans sponsored by the company whether or not subject to ERISA</li> <li>• Conduct and profit exclusion triggered by final and non-appealable adjudication</li> <li>• No pollution exclusion</li> <li>• Broad definition of Loss</li> <li>• Subrogation provision does not apply to an Insured Person unless the conduct exclusion applies to that Insured Person in connection with a Claim</li> <li>• Settlor coverage available by endorsement</li> </ul>
<b>Commercial Crime</b>	<ul style="list-style-type: none"> <li>• Social engineering coverage available by endorsement</li> <li>• Broad definition of Employee</li> </ul>
<b>Cyber Liability</b>	<ul style="list-style-type: none"> <li>• Third-party cyber liability coverage for breaches of privacy and network security</li> <li>• Coverage for regulatory proceedings option</li> <li>• First-party coverage available by endorsement for privacy breach costs</li> <li>• Cyber terrorism coverage</li> </ul>

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## About Sompo International

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance, headquartered in Bermuda. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. Sompo International is a company driven by its core values, a carrier that holds promise, trust and the commitment to protect at the center of everything it does. We maintain excellent financial strength as evidenced by the ratings of A+ (Superior) from A.M. Best (XV size category) and A+ (Strong) from Standard and Poor's on our principal operating subsidiaries. For more information about Sompo International, please visit [www.sompo-intl.com](http://www.sompo-intl.com).



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