

OVERVIEW

Multinational business unit



Leveraging innovation, technology, an extensive global network and country level expertise.

Sompo's Multinational Business Unit provides companies with international exposures an industry-leading platform for risk management. By leveraging Sompo's licensing capabilities worldwide, including a network of partner insurance carriers, our Multinational platform offers a convenient and consistent approach to accessing reliable commercial property & casualty insurance, affording compliance with local regulations in over 160 countries.

FEATURED PRODUCTS

- Property
- Marine
- General Liability
- Errors & Omissions
- Directors & Officers Liability
- Cyber

Target classes

Sompo's multinational business capabilities meet the risk management needs of clients who require global and local country risk transfer, premium management, and claims payments. Typically, this includes the following business profiles:

- Clients with a Controlled Master Program (CMP) in their home country and at least one local underlying insurance policy in another country
- Global clients requiring standalone local policies issued separately in each country, independent of a CMP
- Sompo's Japanese clients with interests outside of Japan

Contact

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Our approach

With hubs in North America, EMEA, APAC, Latin America and Japan, our integrated global Multinational platform simplifies access to commercial property and casualty insurance products and services for clients with global operations, providing them with a single point of contact.

- · Local knowledge Sompo's Multinational Business specialists possess expertise in navigating the complex regulatory and financial landscapes across more than 160 local jurisdictions worldwide.
- · Unparalleled ability to serve Japanese and other Asian clients - Established over 130 years ago, Sompo is one of the top three insurance carriers in Japan, providing us the unique ability to understand and address the risk management needs of Japanese and other Asian-based clients operating globally.
- A consistent approach We have the capability to coordinate CMPs and stand-alone policies across multiple countries, accommodating different forms, currencies, and regulatory environments.
- Global Underwriting Expertise Our global underwriting expertise is backed by extensive experience, enabling us to accurately assess risks across various countries and exposures. These include Property, General Liability, Marine, Directors & Officers Liability, Errors & Omissions, and Cyber.
- Global claims coordination Sompo's dedicated in-house Multinational Claim team collaborates closely with our underwriting teams and third-party network carriers to coordinate claims handling and ensure fair outcomes for each of our insureds.
- · A Single Operational Platform We are developing an industry-leading platform that provides clients with the tools they need to manage multinational business. This includes policy issuance, data and analytics, client servicing and local market intelligence worldwide.

Learn more at sompo-intl.com/multinational-business