

Pricing Actuary (12 months Fixed-Term) Accident & Health

The Role:

We are seeking a qualified Actuary, nearly qualified Actuary to provide maternity cover for the role of Pricing Actuary - Accident and Health (fixed term). The successful candidate will join our Pricing team based in our London office, and report to the Head of London Market Wholesale Specialty Pricing.

The successful candidate is expected to be an instrumental part of the underwriting strategy and analytics for the growing Global Accident and Health business which includes key classes such as Travel, International and Domestic Health Insurance, Personal Accident, Sports, Kidnap and Ransom and War.

The successful candidate should have deep product knowledge of these lines of business, how they are priced, and a general understanding of market and best practice.

Duties and Responsibilities:

- Be an integral member of the Accident & Health team guiding the technical underwriting process for A&H, taking ownership of the pricing, and working in close collaboration with the underwriters to challenge, review, and enhance pricing parameters.
- Provide oversight and managerial support to the pricing team member supporting Accident & Health.
- Pricing of complex contracts across the Global Accident and Health Division, ensuring close collaboration with the underwriters and clear explanation of technical Actuarial modelling techniques and results are provided.
- Update the Accident and Health pricing models where necessary, and support in developing pricing models for new areas of business written by the Accident and Health team.
- Assist in the business planning process for Accident and Health, working with the Accident and Health underwriters to articulate business plans and the rationale that underpins them.
- Assist in data collection, analysis and validation for actuarial modelling and analysis.
- Assist in identifying and assessing strategic growth opportunities by working alongside the Accident and Health team to better understand the current portfolio against the market portfolio.
- Participate in broker and client visits and develop and maintain productive working relationships with all clients and brokers where necessary.
- Work alongside the performance management, reserving, capital, and risk management functions in support of a consistent actuarial approach across the business.
- Other ad hoc duties as required.

Skills, Qualifications and Experience:

- Qualified member of the Institute and Faculty of Actuaries (FIA/FFA), or equivalent through experience or alternative qualifications.
- A minimum of six years' experience in a UK/European insurance company, financial services, or consulting firm.
- Previous London Market pricing experience in A&H is essential, preferably a minimum of three years.
- Must be self-motivated and able to operate independently within a fast-paced, multi-tasked, global organisation.
- Knowledge of actuarial concepts along with some knowledge of the following is expected: financial modelling and analysis, risk management, product development, Asset Liability Management (ALM), actuarial software implementation, reinsurance.
- Strong analytical and quantitative skills in Excel, SQL or other relevant tools and strong IT skills in areas such as R and Python are an advantage.
- Strong interpersonal skills and the ability to effectively interact with all levels including executives and junior staff.
- Excellent organisational skills and the ability to prioritize multiple tasks, projects, and assignments.
- Strong written and oral communication skills are required.
- Dynamic/flexible demeanour with strong client service skills.
- Ability to interface with team members and client personnel in demanding, deadline-driven situations.

Company Background:

Sompo International Holdings Ltd. (Sompo International) is a specialty provider of property and casualty insurance and reinsurance, established in March 2017 as the result of the acquisition of Endurance Specialty Holdings Ltd. by Sompo Holdings Ltd. (Sompo).

Sompo's core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. In addition, Sompo is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation and a wholly owned subsidiary of Sompo, which trades on the Tokyo Stock Exchange. Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines, weather risk and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those who matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. At Sompo International, a shared commitment to integrity, teamwork, agility, execution, and excellence define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.