

Are you looking for your next opportunity?

Sompo has an exciting opportunity for an Actuarial Analyst in our UK Insurance Pricing team for our recently formed Commercial business.

Our UK Insurance Pricing team offers Actuarial support to the Commercial Underwriters. We work closely with the underwriters to achieve their strategies for growing the business profitably throughout the market cycle. The Commercial Lines include some of the fastest growing lines of business for Sompo in the UK and include Corporate Property and Casualty, Middle Market risks and Professional Indemnity. We work alongside our colleagues across the Sompo group to enact best practice in a pricing role.

Location: The UK Pricing team is based in London and this position will be based out of one of our London, Birmingham or Manchester offices, depending on the location of the successful candidate. We strive for collaboration which is why we offer a work environment where our employees thrive and develop long lasting careers.

Our business, your impact, our opportunity:

What you'll be doing:

- Pricing of complex contracts across the classes listed, ensuring close collaboration with the underwriters, providing clear explanation of technical actuarial modelling techniques alongside the results.
- Support in developing pricing models for new areas of business written by the Underwriting team and update the existing pricing models through reparameterisation exercises and structural modifications where necessary.
- Apply actuarial pricing techniques to individual account analysis and portfolio analyses and prepare presentations and quantitative exhibits for management and underwriters that convey insight and key outcomes.
- Contribute to the business planning process, working with the Commercial Pricing Actuary lead and the underwriters to articulate business plans and the rationale that underpins them.
- Assist in identifying and assessing strategic growth opportunities by working alongside the underwriting team to better understand the current portfolio against the market portfolio.
- Completion of risk audits to ensure the pricing models are being completed appropriately by the underwriters and that the modelled results are reasonable, taking action to resolve any deficiencies.

What you'll bring:

- Institute and Faculty of Actuaries accreditation (Student), or equivalent through experience or alternative qualifications.
- A minimum of three years' experience in a UK/European commercial insurance company, financial services, or consulting firm.
- Previous pricing experience in the lines of business listed is preferable.
- Knowledge of actuarial concepts along with some knowledge of the following is expected: use and implementation of relevant pricing software, such as Emblem or equivalent, to create and fit pricing models, financial modelling and analysis, risk management, product development, and reinsurance.
- Strong analytical and quantitative skills in Excel, SQL or other relevant tools and strong IT skills in areas such as R and Python are an advantage.
- Strong interpersonal skills and the ability to effectively interact with colleagues at all levels.

Our Benefits



We continuously evaluate and update our benefit programs to ensure that our plans meet the needs of our employees and their dependents. Below are a few highlights of our inclusive benefit programs:

- Expansive Health & Wellness Benefits
- Generous Retirement & Savings Plans
- Global Parental Leave & Adoption Assistance

In today's world, what do we stand for?

We strive to create exceptional value for our clients and shareholders while maintaining Sampo as an attractive place to work. We foster an environment of ongoing, open dialogue between managers and their direct reports, and believe in an organizational environment where everyone belongs. We proudly are a multi-racial, multi-cultural, global enterprise. We reject all forms of racism, bigotry, prejudice and injustice and continue to invest in building out an inclusive and diverse work environment.

About Us

Expert Partners.

Clarity in complexity.

Unwavering commitment.

We're Sampo, a global provider of property, casualty, and specialty insurance and reinsurance. Building on Sampo Holdings' 130 years of innovation, we're committed to applying all of our experience to simplify yours.

Our dedication to you shows up in the care we put in every detail, working to create a frictionless risk management journey for everyone we serve.

We lead with your priorities, meticulously crafting solutions, sharing insights, and understanding your needs.

Around the world, our 9,000+ employees use their expertise to learn, improve and find clear answers for your complex challenges.

Because when you choose Sampo, you choose the ease of expertise.

To learn more about visit our website at www.sampo-intl.com