

Product Counsel

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market.

Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, aviation, marine and energy, financial and political risks and casualty and other specialty and catastrophe lines of insurance and reinsurance. Headquartered in Bermuda, we currently also have offices in the United States, the United Kingdom, Continental Europe, Latin America, the Middle East and Asia.

Sompo International is a company driven by its core values, a carrier that holds promise, trust and the commitment to protect at the center of everything we do. We recognize that our success is derived directly from those who matter most: our people. Our culture is defined by a commitment to integrity, teamwork, agility, execution, and excellence; and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking <u>two</u> (2) **Product Counsel roles for our Insurance business in Continental Europe,** based in Switzerland (Zurich), Germany (Cologne), France (Paris), Italy (Milan) or Spain (Barcelona) to join our **Product Development** team, reporting to the Continental Europe VP Product Counsel.

This individual will join a team supporting the European businesses within Sompo International with all product-related matters. As the businesses continue to expand so too does the requirement for superlative internal technical resource. This role will primarily focus on Professional Lines and/or Casualty products but will also require support to be provided to other classes and participation in non-line specific market issues and projects.

Responsibilities include:

- Creation and management of proprietary products
- Support for Multinational business
- Development and maintenance of form libraries and clause and endorsement banks
- Review of external products and benchmarking
- Creation of endorsements and bespoke solutions for individual risks
- Keeping up to date with relevant market wording developments
- Providing training to colleagues on wording issues
- Remaining on top of regulatory requirements appplicable to products
- Supporting the Line of Business Underwriting teams with product innovation
- Liaising with claims colleagues to ensure products continue to reflect underwriting intent
- Building a European network of external legal support



Desired Skills & Experience:

The candidate needs to:

- Have a degree in law
- Have at least 5 years' experience ideally in a non-life insurance company or broker product team, claims team, underwriting function, legal function or in a similar role advising on insurance product development. The seniority of the role will be adapted to the candidate's experience
- Have excellent attention to detail
- Possess strong technical drafting skills
- Be comfortable negotiating products with external and internal stakeholders
- Have the ability to manage time and prioritise tasks appropriately
- Be capable of explaining complex concepts in a clear and accessible way
- Possess excellent English language skills, and a native and/or bilingual proficiency in one or two of the following languages: Italian, German and/or French; Spanish in addition is an advantage
- Be able to thrive in a fast-paced work environment and meet strict internal and external deadlines

Sompo International offers a competitive compensation and benefits package commensurate with experience.

Sompo International is an equal opportunity employer committed to a diverse workforce.

Visit our website at <u>www.sompo-intl.com</u>