



SOMPO INTERNATIONAL

Sompo International Holdings Ltd. (Sompo International) is a specialty provider of property and casualty insurance and reinsurance, established in March 2017 as the result of the acquisition of Endurance Specialty Holdings Ltd. by Sompo Holdings Ltd. (Sompo).

Sompo's core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. In addition, Sompo is engaged in the provision of insurance services as well as other related services through its global network of businesses operating in 32 countries around the world.

Sompo International is the international operation and a wholly owned subsidiary of Sompo, which trades on the Tokyo Stock Exchange. Through our operating subsidiaries, Sompo International underwrites agriculture, professional lines, property, marine and energy, and casualty and other specialty lines of insurance and catastrophe, property, casualty, professional lines, weather risk and specialty lines of reinsurance.

As a leading global provider of insurance and reinsurance, we recognize that our success is derived directly from those who matter most: our people. Sompo International's headquarters is in Bermuda and we currently have offices in the United States, the United Kingdom, Continental Europe, and Asia. At Sompo International, a shared commitment to integrity, teamwork, agility, execution, and excellence define our culture, and we strive to create exceptional value for our clients and shareholders and maintain Sompo International as a desirable place to work.

We are seeking a **Senior / Reinsurance Accountant** for our **Charlotte, NC** office.

Sompo International's Ceded Reinsurance team is a globalized customer focused, dedicated and professional organization. The team is responsible for the purchasing and management of Ceded Reinsurance placements. The Ceded Accounting staff will provide accurate and timely production of financial statements, production reports, client receivables/payables and be actively involved in cash processing, collection and disbursement as well as any ad-hoc project requests. Additionally, be able to identify and research issues arising from processes and producing/communicating results in an accurate and timely manner, in order to achieve department standards and meet service level expectations.

The team structure will align to the front-end business functions of Property, Casualty, Assumed Treaty Reinsurance and Specialty. The position will report under Ceded Accounting, with the Senior Reinsurance Accountant will report to Ceded Re Accounting Manager.

Responsibilities include:

- Accurately and timely prepare and distribute Account Statements and Bordereaux
- Support on reinsurance programs including collaboration and production of assumed/ceded premium and loss accounting, reinsurance premium and loss allocation as well as reinsurance receipt and disbursement processes
- Prepare and understand contractual adjustable features
- Understand various reinsurance program arrangements (e.g. Pro-Rata and Excess of Loss Treaties), and perform corresponding accounting treatments in an accurate and timely manner
- Develop strong relationships with clients to facilitate timely and accurate cash receipts and disbursements
- Develop strong relationships with our internal Underwriting Units to ensure quality service



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- Support and work with the reinsurance operations team on processes and controls over collateral used to secure reinsurance exposures (including bad debt and reserve analyses) and to mitigate Schedule F penalties
- Prepare Annual Schedule F and various collateral documents as well as US Commerce reports
- Maintain compliance to SOX, regulatory reporting and company policies, including analysis and reconciliation of reinsurance related accounts
- Assist in annual STAT audit including providing information as requested by external auditor, premium confirmation letters and support for all requested balances
- Ability to work on and resolve complex problems, and partner with Claims, IT, Accounting, Underwriting and Operations departments as needed
- Troubleshoot data reconciliation and variance issues with operations, and resolving unallocated cash issues
- Strong analytical ability, and detail oriented with the ability to work on high volume of daily transactions
- Ad-hoc project requests

Desired Skills & Experience

- Bachelor's degree Accounting/Finance or equivalent combination of education and work
- 3+ years relevant experience in Reinsurance Accounting preferred
- Must have proficiency with Microsoft Office Suite, Expert Level Excel Skills Required (Pivot Tables, V-Lookups, etc.)
- SAP-GL, FSRI and FSCD experience preferred
- Solid understanding of accounting procedures, internal and external reporting and variance analysis
- Excellent verbal and written communication skills
- Detail oriented, organized, and strong problem solver with analytical abilities and have a high level of accuracy
- Ability to work in a fast paced, high volume team environment with rapidly changing priorities and demands
- Desired personal qualities include: energetic, resourceful, hardworking, self-motivated, highly organized and able to prioritize

Sompo International offers a competitive compensation and benefits package commensurate with experience. The minimum salary for this position: \$60,000. For consideration; please e-mail your resume along with your Minimum Salary Expectations as well as your Minimum Total Compensation Expectations to: sbrescia@sompo-intl.com and broidan@sompo-intl.com

Sompo International is an equal opportunity employer committed to a diverse workforce.

M/F/D/V

Visit our website at www.sompo-intl.com