

SOMPO GLOBAL RISK SOLUTIONS

Sompo Life Science Plus™



With a collaborative approach and empowered underwriters, the Sompo Global Risk Solutions (GRS) Life Sciences team has the deep industry knowledge, technical expertise and coverage solutions necessary to service the specialized insurance needs of clients in this dynamic sector.

LIFE SCIENCE PRODUCTS – COMPLETED OPERATIONS AND ERRORS & OMISSIONS

We offer companies in the Life Sciences industry comprehensive products and completed operations (PCO) liability protection that includes:

- Products used in human Clinical Trials (CT), expanded access or compassionate use
- Products loaned or rented to others
- Warranties and representations made with respect to the named insured's products
- Errors & Omissions (E&O) – financial loss, including failure to provide directions or instructions
- Limited coverage for on-premises contract research and contract manufacturing services

Coverage Features

- Limits up to \$10M (based on risk) for Product Liability and Clinical Trial Liability
- Clinical Trials & Foreign Jurisdictional/No Fault
- Pure claims-made
- Pay on Behalf of basis where allowed
- 90-day automatic coverage for newly acquired organizations
- Supplemental extended reporting durations of up to 7 years or more for qualified accounts
- Notice of occurrence or circumstance provisions for claims-made coverage
- Product Withdrawal and Crisis Management Expenses
- Fines associated with HIPAA Proceedings
- Clear related claims language to ensure continuity of coverage
- Broad insured status that includes Clinical Trials contractors, advisory and review boards, ethics committees, third-party vendors and sales consultants

TAILORED PROPERTY PROTECTION

We offer property capacity (up to \$500M AOP/\$25M CAT) with coverage options tailored to meet the specific needs of life sciences companies.

- Control of Damaged Goods
- Condemnation of Undamaged Goods
- Research Animals
- Research and Development Property
- Temperature Sensitive Property (Spoilage)
- Research and Development Business Income, including net profit valuation
- Regulatory Period of Indemnity
- Research Animals in Transit
- Bio and Radioactive Contamination

ADDITIONAL COVERAGES

- Premises Liability – \$1M limit, can increase based on risk
- Auto – \$1M limit, can increase based on risk
- Workers' Compensation – statutory limits
- Umbrella (excluding PCO, CT and Professional) – \$25M
- Environmental – \$25M
- E&O – \$10M
- Cyber – \$10M
- Cargo – \$20M
- Directors & Officers Liability (primary and excess ABC and Side-A and lead and excess Side-A DIC) – Up to \$15M limit
- Employment Practices Liability (EPL) – up to \$10M limit
- Fiduciary Liability – up to \$10M limit

GLOBAL CAPABILITIES

- Coverage for claims or suits brought anywhere in the world, subject to local laws and requirements
- Access to foreign local policies in more than 160 countries

CLAIMS & RISK CONTROL SERVICES

- Risk control specialists offering risk management programs tailored to the needs of life sciences companies
- Dedicated claims professionals with expertise in our clients' operations and risk exposures

ABOUT SOMPO INTERNATIONAL

Sompo International is a wholly owned subsidiary of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. Sompo International's operating subsidiaries have balance sheets comprising high quality assets and excellent liquidity. We maintain ratings of A+ (Superior) from A.M. Best (XV size category) and A+ (Strong) from Standard & Poor's.

ABOUT SOMPO GLOBAL RISK SOLUTIONS

Sompo Global Risk Solutions takes a unique approach, offering comprehensive multiline capabilities targeted at select industry verticals and client segments where we have depth of expertise. We work through a network of U.S. retail brokers to service middle market and large accounts who share our commitment to long-term partnerships built on white glove service. Delivering tailored products and services, our teams specialize in:

- Financial Institutions
- Professional Services
- Real Estate
- Hospitality
- Life Sciences
- Asian Interest Accounts
- Weather Risk Management

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