



**SOMPO GLOBAL RISK SOLUTIONS**

**Epidemic and Pandemic  
Protection Program**

**The Next Pandemic Is Not A Matter Of “If”, But “When”**

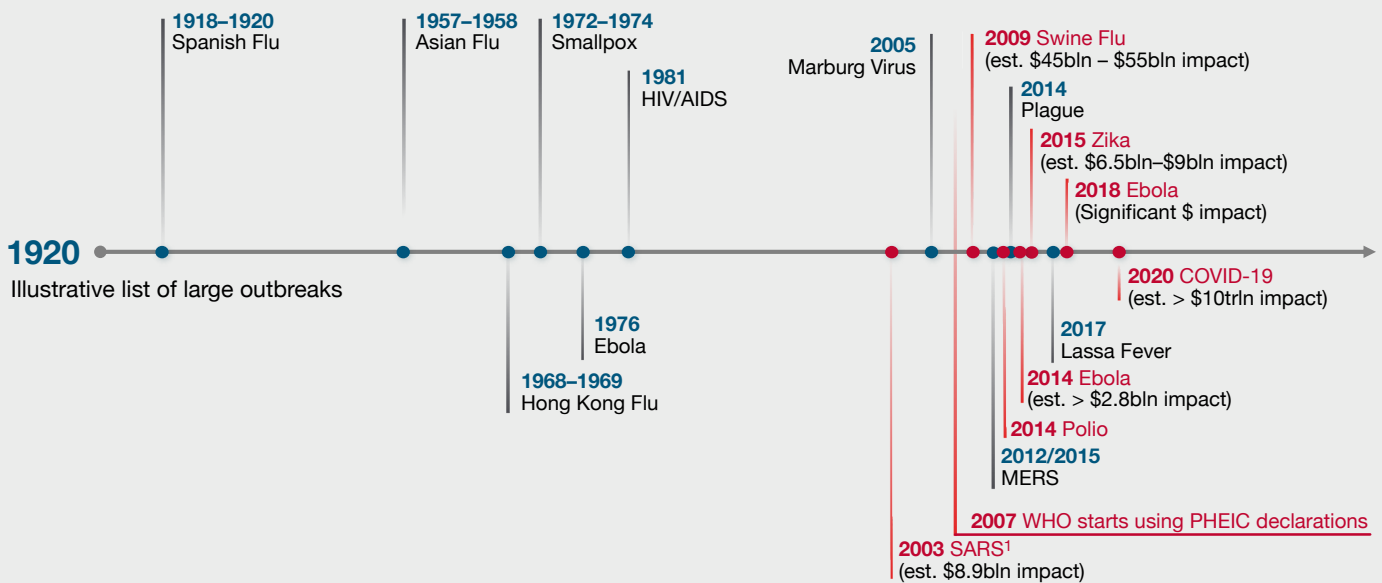
Epidemic and pandemic outbreaks are becoming more frequent and severe. Two hundred epidemic outbreaks and five emerging infectious diseases are reported, on average, per year. Between 2010 and 2018, the World Health Organization (WHO) notified of 1,483 epidemic outbreak events in 174 countries.

Before COVID-19, the economic impacts of epidemics and pandemics were estimated in the single-digit billions (USD) and now, they are estimated at more than one trillion (USD) and rising. As such, these exposures can have severe economic impacts in all business sectors.

**Frequency and severity of outbreaks are increasing**

Since 2007, the WHO declares outbreaks with the greatest potential negative impact as Public Health Emergencies of International Concern (PHEIC). PHEICs are marked in red below.

Outbreaks with wider impact are occurring more frequently. The economic impact varies but is always significant. Social, political, demographic and climate factors contribute to the scale of loss.

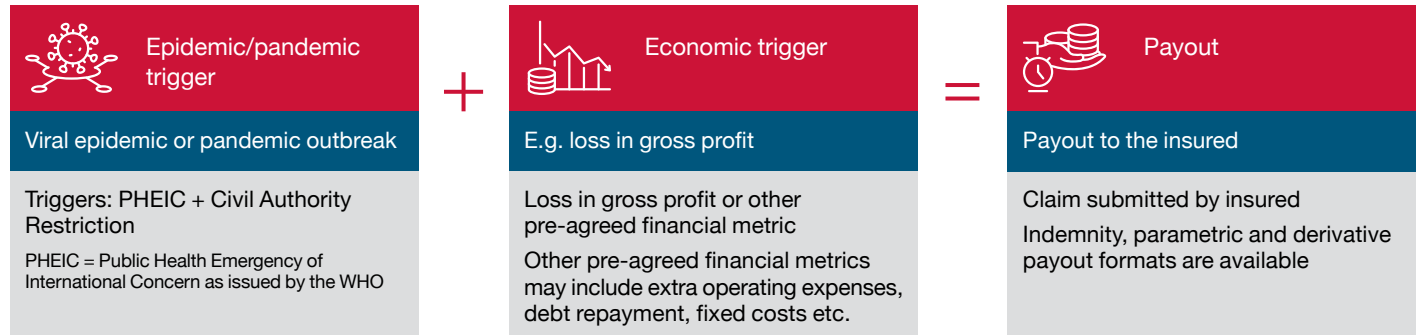


<sup>1</sup> Triggered development of PHEIC instrument, would most likely have been declared as a PHEIC.

With the frequency and severity of outbreaks increasing, Sompo Global Risk Solutions (GRS) is pleased to offer our Epidemic and Pandemic Program, an innovative solution to help clients mitigate the impacts of epidemic and pandemic risks. Combining the advantages of a parametric structure with the benefits of traditional insurance, this innovative structured solution offers financial protection after a Public Health Emergency of International Concern (PHEIC) is declared by the World Health Organization (WHO) and civil authority restrictions are enforced as a result.

Risk is transferred via an insurance policy that determines payment and other benefits when a covered loss occurs, with co-insurance or a deductible retained by the client. The current outbreak of COVID-19 and variants thereof are not insurable, but comparable future outbreaks are.

### The risk transfer solution – insured event



### Program Features

- Limited aggregate capacity in 2021
- Available on an admitted-deregulated basis where permitted by law
- Transparent, parametric triggers
- Flexible indemnity period selection
- Coverage options include loss of income, extra expense, debt servicing, supply chain disruption, and other fixed costs

### Target Sectors

- Real Estate
- Hospitality
- Financial Institutions
- Professional Services
- Technology
- Life Sciences
- Asian-owned businesses in United States

### Captive Insurer-based Program Option

- We also offer a cost-effective risk transfer option for clients with their own captive vehicles.
- Clients may utilize their captive vehicle to assess, model, transfer or retain most of the risk on their captive's balance sheet, while satisfying legal and regulatory requirements.

### KEY CONTACTS

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### ABOUT SOMPO GLOBAL RISK SOLUTIONS

Part of Sompo International, Sompo Global Risk Solutions (GRS) takes a unique approach, offering comprehensive multiline capabilities targeted at select industry verticals and client segments where we have depth of expertise. We work through a network of retail brokers to service accounts who share our commitment to long-term partnerships built on white glove service. Delivering tailored products and services, our specialist teams include:

- Asian Interest Accounts
- Financial Institutions
- Hospitality
- Life Sciences
- Professional Services
- Real Estate
- Technology

### ABOUT SOMPO INTERNATIONAL

Sompo International Holdings Ltd. (Sompo International) is a global specialty provider of property and casualty insurance and reinsurance, headquartered in Bermuda. Sompo International companies are wholly owned subsidiaries of Sompo Holdings, Inc., whose core business encompasses one of the largest property and casualty insurance groups in the Japanese domestic market. Sompo International is a company driven by its core values, a carrier that holds promise, trust and the commitment to protect at the center of everything it does. We maintain excellent financial strength as evidenced by the ratings of A+ (Superior) from A.M. Best (XV size category) and A+ (Strong) from Standard and Poor's on our principal operating subsidiaries. For more information about Sompo International, please visit [www.sompo-intl.com](http://www.sompo-intl.com)